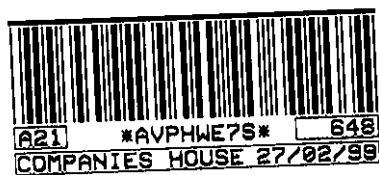


Company Number: 3338865

EUROPEAN STRUCTURAL STEELS & REINFORCEMENTS LIMITED

ABBREVIATED ACCOUNTS

1998



**EUROPEAN STRUCTURAL STEELS & REINFORCEMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

as at 31st MARCH 1998

	<u>Notes</u>	<u>1998</u>
<b><u>Fixed assets</u></b>		
Tangible assets		7,477
<b><u>Current assets</u></b>		
Debtors	58,660	
Cash at bank and in hand	<u>440</u>	
	59,100	
<b><u>Creditors:</u></b>		
Amounts falling due within one year	<u>70,194</u>	
		(11,094)
<b><u>Net current liabilities</u></b>		(3,617)
<b><u>Creditors:</u></b>		
Amounts falling due after more than one year	2	<u>2,600</u>
		<u>£(6,217)</u>
<b><u>Capital and reserves</u></b>		
Called up share capital	3	100
Profit and loss account		<u>(6,317)</u>
<b><u>Shareholders' funds (deficiency)</u></b>		<u>£(6,217)</u>

Approved by the directors on 15th February 1999.

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period in accordance with the requirements of Sections 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

..... Director  
Mr. T. M. Chaudhri

## EUROPEAN STRUCTURAL STEELS & REINFORCEMENTS LIMITED

### NOTES to the ABBREVIATED BALANCE SHEET 31st MARCH 1998

#### 1. Accounting policies

##### a. Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with normal fundamental accounting concepts and comply with all applicable accounting standards.

##### b. Turnover

Turnover represents amounts invoiced to customers excluding value added tax.

##### c. Depreciation

Depreciation is provided on the tangible fixed assets at the following annual rates calculated to write off the cost, less the estimated residual value of each asset over their estimated useful lives.

Fixtures, fittings and equipment	-	15% on nbv
Motor vehicle	-	25% on nbv

##### d. Deferred taxation

No provision for deferred taxation arising from timing differences in the application of capital allowances in advance of the corresponding charge for depreciation has been nor will be provided, except to the extent that such taxation is considered to become payable in the foreseeable future.

#### 2. Creditors: Amounts falling due after more than one year 1998

Hire purchase account	<u>£2,600</u>
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#### 3. Called up share capital 1998

Authorised 100 ordinary shares of £1 each	<u>£100</u>
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Allotted, called up and fully paid 100 ordinary shares of £1	<u>£100</u>
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