REGISTERED NUMBER: 03338865 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

EUROPEAN STRUCTURAL STEELS & REINFORCEMENTS LIMITED

Contents of the Financial Statements
for the year ended 31 March 2023

EUROPEAN STRUCTURAL STEELS & REINFORCEMENTS LIMITED

Company Information for the year ended 31 March 2023

Director:	Mr M T Chaudhri
Secretary:	Mrs A Chaudhri
Registered office:	14 Hanover Gardens Hainault Ilford Essex IG6 2RA
Registered number:	03338865 (England and Wales)
Accountants:	Haines Watts South East LLP Chartered Accountants Juniper House Warley Hill Business Park The Drive Brentwood Essex CM13 3BE

EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED (REGISTERED NUMBER: 03338865)

Statement of Financial Position
31 March 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		**19,090**		23,307
Current assets					
Debtors	5	**57,559**		41,423	
Cash at bank		**2,368**		14,518	
		59,927		55,941	
Creditors					
Amounts falling due within one year	6	**33,707**		30,524	
Net current assets			**26,220**		25,417
Total assets less current liabilities			**45,310**		48,724
Provisions for liabilities	7		**3,600**		4,400
Net assets			**41,710**		44,324
Capital and reserves					
Called up share capital	8		**100**		100
Retained earnings	9		**41,610**		44,224
Shareholders' funds			**41,710**		44,324

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 15 November 2023 and were signed by:

Mr M T Chaudhri - Director

1. Statutory information

European Structural Steels & Reinforcements Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key source of estimation, uncertainty and judgement
The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There were no significant estimates or judgements required in the preparation of these accounts..

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Financial instruments
Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

2. **Accounting policies - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 1 (2022 - 1) .

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 April 2022	**26,498**
Additions	**23,495**
Disposals	**(25,833)**
At 31 March 2023	**24,160**
Depreciation	
At 1 April 2022	**3,191**
Charge for year	**4,570**
Eliminated on disposal	**(2,691)**
At 31 March 2023	**5,070**
Net book value	
At 31 March 2023	**19,090**
At 31 March 2022	23,307

5. **Debtors**

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	**52,331**	22,601
Other debtors	**5,228**	13,999
	57,559	36,600
Amounts falling due after more than one year:		
Other debtors	**-**	4,823
Aggregate amounts	**57,559**	41,423

6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	10,673	22,227
Taxation and social security	8,549	6,020
Other creditors	14,485	2,277
	33,707	30,524

7. Provisions for liabilities

	2023	2022
	£	£
Deferred tax		
Accelerated capital allowances	3,600	4,400

	Deferred tax
	£
Balance at 1 April 2022	4,400
Credit to Profit and Loss Account during year	(800)
Balance at 31 March 2023	3,600

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary £1 shares	1	100	100

9. Reserves

	Retained earnings
	£
At 1 April 2022	44,224
Profit for the year	27,386
Dividends	(30,000)
At 31 March 2023	41,610

10. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
Mr M T Chaudhri		
Balance outstanding at start of year	9,810	13,870
Amounts advanced	69,190	-
Amounts repaid	(92,634)	(4,060)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(13,634)	9,810