

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED



EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2004

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EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS:

Mr T M Chaudhri
Mrs A Chaudhri

SECRETARY:

Mrs A Chaudhri

REGISTERED OFFICE:

14 Hanover Gardens
Hainault
Essex
IG8 2RA

REGISTERED NUMBER:

3338865 (England and Wales)

ACCOUNTANTS:

Chakko Harris
Chartered Accountants
Interwood House
Stafford Avenue
Hornchurch
Essex RM11 2ER

BANKERS:

Barclays
P O Box 96
53-55 Perth Road
Ilford
Essex
IG2 6BU

EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		20,530		24,448
CURRENT ASSETS:					
Debtors		267,296		67,585	
Cash at bank		190		189	
		267,486		67,774	
CREDITORS: Amounts falling due within one year		249,221		67,501	
NET CURRENT ASSETS:			18,265		273
TOTAL ASSETS LESS CURRENT LIABILITIES:			38,795		24,721
CREDITORS: Amounts falling due after more than one year			14,179		17,624
			£24,616		£7,097
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			24,516		6,997
SHAREHOLDERS' FUNDS:			£24,616		£7,097

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

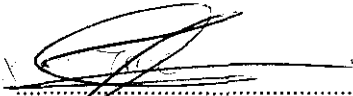
The notes form part of these abbreviated accounts

EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mr T M Chaudhri - Director

Approved by the Board on 07/03/05

The notes form part of these abbreviated accounts

EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	34,185
Additions	2,124
	<hr/>
At 31 March 2004	36,309
	<hr/>
DEPRECIATION:	
At 1 April 2003	9,737
Charge for year	6,042
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At 31 March 2004	15,779
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NET BOOK VALUE:	
At 31 March 2004	20,530
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At 31 March 2003	24,448
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>