

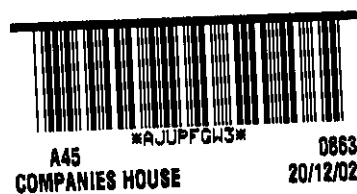
REGISTERED NUMBER: 3338865 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

**EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED**



EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2002

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EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002

DIRECTORS: Mr T M Chaudhri
Mrs A Chaudhri

SECRETARY: Mrs A Chaudhri

REGISTERED OFFICE: 14 Hanover Gardens
Hainault
ESSEX
IG8 2RA

REGISTERED NUMBER: 3338865 (England and Wales)

ACCOUNTANTS: Chakko Harris
Chartered Accountants
Interwood House
Stafford Avenue
Hornchurch
Essex RM11 2ER

**EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED**

**ABBREVIATED BALANCE SHEET
31 MARCH 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,690		9,121
CURRENT ASSETS:					
Stocks		-		4,000	
Debtors		91,054		193,057	
Cash at bank and in hand		189		687	
		91,243		197,744	
CREDITORS: Amounts falling due within one year		90,369		201,674	
NET CURRENT ASSETS/(LIABILITIES):			874		(3,930)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£8,564		£5,191
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			8,464		5,091
SHAREHOLDERS' FUNDS:			£8,564		£5,191

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr T M Chaudhri - DIRECTOR

Approved by the Board on 29 November 2002

The notes form part of these financial statements

EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	17,999
Additions	1,840
Disposals	(2,454)
	<hr/>
At 31 March 2002	17,385
	<hr/>
DEPRECIATION:	
At 1 April 2001	8,878
Charge for year	1,810
Eliminated on disposals	(993)
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At 31 March 2002	9,695
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	7,690
	<hr/>
At 31 March 2001	9,121
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EUROPEAN STRUCTURAL STEELS
& REINFORCEMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2002

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>