

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2003  
FOR  
EUROPEAN STRUCTURAL STEELS  
& REINFORCEMENTS LIMITED



**EUROPEAN STRUCTURAL STEELS**  
**& REINFORCEMENTS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2003**

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**EUROPEAN STRUCTURAL STEELS**  
**& REINFORCEMENTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2003**

<b>DIRECTORS:</b>	Mr T M Chaudhri Mrs A Chaudhri
<b>SECRETARY:</b>	Mrs A Chaudhri
<b>REGISTERED OFFICE:</b>	14 Hanover Gardens Hainault Essex IG8 2RA
<b>REGISTERED NUMBER:</b>	3338865 (England and Wales)
<b>ACCOUNTANTS:</b>	Chakko Harris Chartered Accountants Interwood House Stafford Avenue Hornchurch Essex RM11 2ER
<b>BANKERS:</b>	Barclays P O Box 96 53-55 Perth Road Ilford Essex IG2 6BU

**EUROPEAN STRUCTURAL STEELS  
& REINFORCEMENTS LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		24,448		7,690
<b>CURRENT ASSETS:</b>					
Debtors		67,585		91,054	
Cash at bank		189		189	
		<u>67,774</u>		<u>91,243</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>67,501</u>		<u>90,369</u>	
<b>NET CURRENT ASSETS:</b>			273		874
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			24,721		8,564
<b>CREDITORS:</b> Amounts falling due after more than one year			17,624		-
			<u>£7,097</u>		<u>£8,564</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			6,997		8,464
<b>SHAREHOLDERS' FUNDS:</b>			<u>£7,097</u>		<u>£8,564</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**EUROPEAN STRUCTURAL STEELS**  
**& REINFORCEMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Mr T M Chandhri - Director

Approved by the Board on .....12/12/03.....

The notes form part of these abbreviated accounts

**EUROPEAN STRUCTURAL STEELS**  
**& REINFORCEMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2002	17,385
Additions	27,795
Disposals	(10,995)
At 31 March 2003	34,185
<b>DEPRECIATION:</b>	
At 1 April 2002	9,695
Charge for year	7,559
Eliminated on disposals	(7,517)
At 31 March 2003	9,737
<b>NET BOOK VALUE:</b>	
At 31 March 2003	24,448
At 31 March 2002	7,690

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>