

Registered number

03338268

Semmons Limited

Abbreviated Accounts

For the year ended

31 March 2015

Semmons Limited**Registered number:** 03338268**Abbreviated Balance Sheet****as at 31 March 2015**

| | Notes | 2015 £ | 2014 £ |
|---|-------|-------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 711 | 960 |
| Current assets | | | |
| Debtors | | 7,601 | 1,124 |
| Cash at bank and in hand | | 96 | 2,557 |
| | | <u>7,697</u> | <u>3,681</u> |
| Creditors: amounts falling due within one year | | (8,096) | (4,413) |
| Net current liabilities | | <u>(399)</u> | <u>(732)</u> |
| Total assets less current liabilities | | <u>312</u> | <u>228</u> |
| Provisions for liabilities | | (142) | (192) |
| Net assets | | <u><u>170</u></u> | <u><u>36</u></u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 2 |
| Profit and loss account | | 70 | 34 |
| Shareholders' funds | | <u><u>170</u></u> | <u><u>36</u></u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and that the accounts give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit or loss for the year then ended in accordance with section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, as far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 5 May 2015

Semmons Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts derived from the provision of services falling within the company's ordinary activities after deduction of value added tax and any other tax based on the amounts so derived.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------|-------------------|
| Equipment | 15% straight line |
| Computer | 50% straight line |

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Tangible fixed assets

£

Cost

| | |
|------------------|-------|
| At 1 April 2014 | 6,948 |
| At 31 March 2015 | 6,948 |

Depreciation

| | |
|---------------------|-------|
| At 1 April 2014 | 5,988 |
| Charge for the year | 249 |
| At 31 March 2015 | 6,237 |

Net book value

| | |
|------------------|-----|
| At 31 March 2015 | 711 |
| At 31 March 2014 | 960 |

3 Share capital

Nominal 2015 2015 2014

| | value | Number | £ | £ |
|-------------------------------------|--------------|---------------|------------|----------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 2 | <u>100</u> | <u>2</u> |

| | Nominal value | Number | Amount £ |
|----------------------------------|--------------------------|---------------|---------------------|
| Shares issued during the period: | | | |
| Ordinary shares | £1 each | 98 | <u>98</u> |

4 Loans to directors

| Description and conditions | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
|-----------------------------------|--------------------|-------------------|---------------------|--------------------|
| T C Britton | | | | |
| Director's loan account | 174 | 36,601 | (29,174) | 7,601 |
| | <u>174</u> | <u>36,601</u> | <u>(29,174)</u> | <u>7,601</u> |

The director's loan account was repaid on 18 December 2015.

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