

Company registration number 03338049 (England and Wales)

DAVID CAMPBELL SOCCER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2021
PAGES FOR FILING WITH REGISTRAR

DAVID CAMPBELL SOCCER LIMITED

COMPANY INFORMATION

Directors	D Campbell L Sass
Secretary	L Sass
Company number	03338049
Registered office	28 Kingsway Waterloo Liverpool L22 4RQ
Accountants	M J Goldman (Chartered Accountants) Hollinwood Business Centre Albert Street Oldham Lancashire OL8 3QL

DAVID CAMPBELL SOCCER LIMITED

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DAVID CAMPBELL SOCCER LIMITED

BALANCE SHEET

AS AT 28 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		430		926
Current assets					
Debtors	4	38,118		38,118	
Cash at bank and in hand		64,226		9,765	
		<u>102,344</u>		<u>47,883</u>	
Creditors: amounts falling due within one year	5	<u>(94,757)</u>		<u>(90,605)</u>	
Net current assets/(liabilities)			<u>7,587</u>		<u>(42,722)</u>
Total assets less current liabilities			<u>8,017</u>		<u>(41,796)</u>
Creditors: amounts falling due after more than one year	6		(45,000)		-
Provisions for liabilities			<u>(82)</u>		<u>(69)</u>
Net liabilities			<u><u>(37,065)</u></u>		<u><u>(41,865)</u></u>
Reserves					
Income and expenditure account			<u>(37,065)</u>		<u>(41,865)</u>
Members' funds			<u><u>(37,065)</u></u>		<u><u>(41,865)</u></u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 28 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

DAVID CAMPBELL SOCCER LIMITED

BALANCE SHEET (CONTINUED)

AS AT 28 SEPTEMBER 2021

The financial statements were approved by the board of directors and authorised for issue on 19 December 2022 and are signed on its behalf by:

L Sass
Director

Company Registration No. 03338049

DAVID CAMPBELL SOCCER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 SEPTEMBER 2021

1 Accounting policies

Company information

David Campbell Soccer Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 28 Kingsway, Waterloo, Liverpool, L22 4RQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, except for modification to a fair value basis where specified in the accounting policies below.

1.2 Going concern

These financial statements are prepared on a going concern basis. At the time of approving the financial statements, the directors have a responsible expectation that the company has adequate resources to continue in operational existence for the foreseeable future. In particular, intercompany loans included within creditors will not need to be repaid until the company is in a position to do so. Thus the directors continue to adopt the going concern basis of accounting in preparing these financial statements.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Revenue is recognised at the point where soccer school services have been provided.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Straight Line
Fixtures and fittings	20% Straight Line
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

DAVID CAMPBELL SOCCER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and cash, together with basic financial liabilities, including creditors, are initially recognised at transaction cost and not amortised as they are either receivable or payable within one year.

Creditors payable after one year constitutes a commercial business loan with a market rate of interest being applied. This is recognised in full.

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2
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DAVID CAMPBELL SOCCER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2021

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 29 September 2020 and 28 September 2021	6,806
Depreciation and impairment	
At 29 September 2020	5,880
Depreciation charged in the year	496
At 28 September 2021	6,376
Carrying amount	
At 28 September 2021	430
At 28 September 2020	926

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	38,118	38,118

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	5,000	-
Trade creditors	14,929	14,928
Corporation tax	42	-
Other creditors	74,786	75,677
	94,757	90,605

6 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	45,000	-

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.