

Package: 'Laserform'
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88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

03337831

Company name in full

STERIX LIMITED

Shares allotted (including bonus shares):

From			To		
Day	Month	Year	Day	Month	Year
27	06	2003			

(If shares were allotted on one date enter that date in the "from" box)

Class of shares

(ordinary or preference etc)

Preferred

Number allotted

12,324

Nominal value of each share

£0.05

Amount (if any) paid or due on each share (including any share premium)

£50

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

100%

100%

Consideration for which the shares were allotted

(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

The capitalisation of debt in the aggregate principal amount of £562,500 plus accrued interest in the aggregate amount of £53,700 owed by Sterix Limited to

Avlar BioVentures Fund I Limited Partner into Preferred Shares at £50 per share.

When you have completed and signed the form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
for companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
for companies registered in Scotland DX 235 Edinburgh



Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name <u>Avlar BioVentures Fund I Limited Partnership</u> Address <u>Compass House, Vision Park, Chivers Way, Histon, Cambridge</u> UK Postcode <u>C B 4 9 Z R</u>		Class of shares allotted <u>Preferred</u> 	Number allotted <u>12,324</u>
Name Address UK Postcode <u> </u>		Class of shares allotted 	Number allotted
Name Address UK Postcode <u> </u>		Class of shares allotted 	Number allotted
Name Address UK Postcode <u> </u>		Class of shares allotted 	Number allotted
Name Address UK Postcode <u> </u>		Class of shares allotted 	Number allotted

Please enter the number of continuation sheets (if any) attached to this form

Signed

Andrew A. Booth

Date

27 JUNE 2003

~~A director / secretary / administrator / administrative receiver / receiver manager / receiver~~

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Weil, Gotshal & Manges

One South Place, London, EC2M 2WG

413204

Tel 020 7903 1000

DX number DX: 124402

DX exchange London/City

