



Mr Andrew Booth
Financial Controller

Sterix Limited
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The Registrar of Companies
Companies House
21 Bloomsbury Street
London
WC1B 3QW

18 February 2003

Dear Sir / Madam

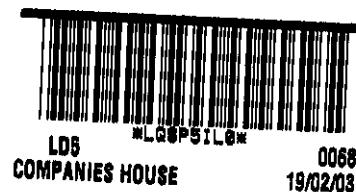
Sterix Limited – Registered Number 3337831

In accordance with Section 392(3) Companies Act 1985 we enclose the notice of resignation deposited at our registered office by our auditors PricewaterhouseCoopers.

Please could you acknowledge receipt of this notice using the duplicate copy of this letter and return it in the enclosed stamped addressed envelope.

Yours sincerely

Andrew A. Booth
Company Secretary



Sterix Bath
Department of Pharmacy & Pharmacology
University of Bath
Claverton Down
Bath BA2 7AY • United Kingdom

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The Magdalen Centre
Robert Robinson Avenue
Oxford Science Park
Oxford OX4 4GA • United Kingdom

Sterix London
Endocrinology and Metabolic Medicine
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PricewaterhouseCoopers

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The Directors
Sterix Limited
The Magdalen Centre
Robert Robinson Avenue
The Oxford Science Park
Oxford
Oxfordshire
OX4 4GA

4 February 2003

Our ref: LLP6

Dear Sirs

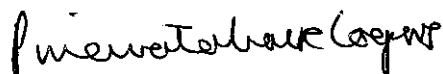
Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Sterix Limited, registered number 03337831 with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Sterix Limited.

Yours faithfully



PricewaterhouseCoopers