

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Silverbrook Properties Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Silverbrook Properties Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

B Manson
Mrs J Manson

SECRETARY:

Mrs J Manson

REGISTERED OFFICE:

44 Brookside Road
London
NW11 9NE

REGISTERED NUMBER:

03337657 (England and Wales)

Abridged Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		162		217
Investment property	5		<u>2,833,600</u>		<u>2,833,600</u>
			2,833,762		2,833,817
CURRENT ASSETS					
Debtors		10,597		25,338	
Cash at bank		<u>56,414</u>		<u>32,206</u>	
		67,011		57,544	
CREDITORS					
Amounts falling due within one year		<u>502,288</u>		<u>497,807</u>	
NET CURRENT LIABILITIES			<u>(435,277)</u>		<u>(440,263)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,398,485		2,393,554
PROVISIONS FOR LIABILITIES			<u>228,659</u>		<u>228,659</u>
NET ASSETS			<u>2,169,826</u>		<u>2,164,895</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Inv. property reval. reserve			1,522,478		1,522,478
Retained earnings			<u>647,248</u>		<u>642,317</u>
SHAREHOLDERS' FUNDS			<u>2,169,826</u>		<u>2,164,895</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2022 and were signed on its behalf by:

B Manson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Silverbrook Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable in the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2020 and 31 March 2021	17,481
DEPRECIATION	
At 1 April 2020	17,264
Charge for year	55
At 31 March 2021	17,319
NET BOOK VALUE	
At 31 March 2021	162
At 31 March 2020	217

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2020 and 31 March 2021	2,833,600
NET BOOK VALUE	
At 31 March 2021	2,833,600
At 31 March 2020	2,833,600

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2004	303,301
Valuation in 2005	239,239
Valuation in 2008	100,000
Valuation in 2014	498,997
Valuation in 2015	111,400
Valuation in 2016	116,770
Valuation in 2017	281,430
Valuation in 2018	100,000
Cost	1,082,463
	2,833,600

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.3.21 £	31.3.20 £
Cost	1,082,463	1,082,463

The investment properties were valued on an open market basis on 31 March 2021 by the directors. .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
B Manson		
Balance outstanding at start of year	22,475	-
Amounts advanced	9,483	22,475
Amounts repaid	(22,475)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,483</u>	<u>22,475</u>
Mrs J Manson		
Balance outstanding at start of year	542	-
Amounts advanced	-	542
Amounts repaid	(542)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>542</u>

7. **RELATED PARTY DISCLOSURES**

The amounts due to the following companies, controlled by Mr B and Mrs J Manson (Directors) are included in creditors:

Manson Property Management Limited £289,115 (2020:£295,115)
Goldstatus Properties Limited £147,477 (2020:£140,577)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.