REGISTERED NUMBER: 03337657 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Silverbrook Properties Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

Company Information
for the Year Ended 31 March 2022

DIRECTORS:	B Manson Mrs J Manson
SECRETARY:	Mrs J Manson
REGISTERED OFFICE:	44 Brookside Road London NW11 9NE
REGISTERED NUMBER:	03337657 (England and Wales)

Abridged Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		992		162
Investment property	5		2,833,600		2,833,600
			2,834,592		2,833,762
CURRENT ASSETS					
Debtors		1,104		10,597	
Cash at bank		97,984		56,414	
		99,088		67,011	
CREDITORS					
Amounts falling due within one year		502,680		502,288	
NET CURRENT LIABILITIES			(403,592)		(435,277)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,431,000		2,398,485
PROVISIONS FOR LIABILITIES			228,659		228,659
NET ASSETS			2,202,341		2,169,826
CAPITAL AND RESERVES					
Called up share capital			100		100
Inv. property reval. reserve			1,522,478		1,522,478
Retained earnings			679,763		647,248
SHAREHOLDERS' FUNDS			2,202,341		2,169,826

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2022 and were signed on its behalf by:

B Manson - Director

1. STATUTORY INFORMATION

Silverbrook Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rent receivable in the year

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 1).

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4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 April 2021	17,481
Additions	1,175
At 31 March 2022	18,656
DEPRECIATION	
At 1 April 2021	17,624
Charge for year	40
At 31 March 2022	17,664
NET BOOK VALUE	
At 31 March 2022	992
At 31 March 2021	(143)

5. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	2,833,600
NET BOOK VALUE	
At 31 March 2022	2,833,600
At 31 March 2021	2,833,600

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2004	303,301
Valuation in 2005	239,239
Valuation in 2008	100,000
Valuation in 2014	498,997
Valuation in 2015	111,400
Valuation in 2016	116,770
Valuation in 2017	281,430
Valuation in 2018	100,000
Cost	1,082,463
	2,833,600

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.3.22	31.3.21
	£	£
Cost	1,082,463	1,082,463

The investment properties were valued on an open market basis on 31 March 2022 by the directors. .

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6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
B Manson		
Balance outstanding at start of year	9,483	22,475
Amounts advanced	-	9,483
Amounts repaid	(9,483)	(22,475)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	9,483
Mrs J Manson		
Balance outstanding at start of year	-	542
Amounts repaid	-	(542)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-

7. RELATED PARTY DISCLOSURES

The amounts due to the following companies, controlled by Mr B and Mrs J Manson (Directors) are included in creditors:

Manson Property Management Limited £270,156 (2021:£289,115)
Goldstatus Properties Limited £146,877 (2021:£147,477)