

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Silverbrook Properties Limited

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for the Year Ended 31 March 2015

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Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		916		1,221
Investment property	3		<u>2,335,400</u>		<u>2,228,000</u>
			2,336,316		2,229,221
CURRENT ASSETS					
Debtors		4,500		4,500	
Cash at bank		<u>9,712</u>		<u>28,097</u>	
		14,212		32,597	
CREDITORS					
Amounts falling due within one year	4	<u>90,034</u>		<u>130,912</u>	
NET CURRENT LIABILITIES			<u>(75,822)</u>		<u>(98,315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,260,494		2,130,906
CREDITORS					
Amounts falling due after more than one year	4		<u>683,718</u>		<u>736,421</u>
NET ASSETS			<u>1,576,776</u>		<u>1,394,485</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			1,252,937		1,141,537
Profit and loss account			<u>323,739</u>		<u>252,848</u>
SHAREHOLDERS' FUNDS			<u>1,576,776</u>		<u>1,394,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2015 and were signed on its behalf by:

B Manson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable in the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	17,481
DEPRECIATION	
At 1 April 2014	16,260
Charge for year	305
At 31 March 2015	16,565
NET BOOK VALUE	
At 31 March 2015	916
At 31 March 2014	1,221

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 April 2014	2,228,000
Disposals	(4,000)
Revaluations	111,400
At 31 March 2015	2,335,400
NET BOOK VALUE	
At 31 March 2015	2,335,400
At 31 March 2014	2,228,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. **CREDITORS**

Creditors include an amount of £ 124,231 (31.3.14 - £ 152,934) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.