

COMPANY REGISTRATION NUMBER 03337657

**SILVERBROOK PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31ST MARCH 2005**



# **SILVERBROOK PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2005**

### **CONTENTS**

### **PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**3**

**SILVERBROOK PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET****31ST MARCH 2005**

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,164,482	1,164,962
<b>CURRENT ASSETS</b>			
Debtors		7,298	4,435
Cash at bank and in hand		<u>4,576</u>	<u>5,634</u>
		11,874	10,069
<b>CREDITORS: Amounts falling due within one year</b>		<u>466,918</u>	<u>456,830</u>
<b>NET CURRENT LIABILITIES</b>		<u>(455,044)</u>	<u>(446,761)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>709,438</b>	<b>718,201</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>3</b>	<b>355,008</b>	<b>370,514</b>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>6,375</u>	<u>6,375</u>
		<u><b>348,055</b></u>	<u><b>341,312</b></u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**SILVERBROOK PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 2005**

	Note	2005 £	2004 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Revaluation reserve		303,301	303,301
Profit and loss account		44,654	37,911
<b>SHAREHOLDERS' FUNDS</b>		<u>348,055</u>	<u>341,312</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24 January 2006, and are signed on their behalf by:



.....  
MR B MANSON

**SILVERBROOK PROPERTIES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	25% per annum on written down value
Equipment	25% per annum on written down value

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**SILVERBROOK PROPERTIES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2005****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1st April 2004	1,174,699
Additions	761
<b>At 31st March 2005</b>	<u><b>1,175,460</b></u>
<b>DEPRECIATION</b>	
At 1st April 2004	9,737
Charge for year	1,241
<b>At 31st March 2005</b>	<u><b>10,978</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2005</b>	<u><b>1,164,482</b></u>
At 31st March 2004	<u>1,164,962</u>

**3. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2005 £</b>	<b>2004 £</b>
Loans	<u><b>355,008</b></u>	<u><b>370,514</b></u>

**4. SHARE CAPITAL****Authorised share capital:**

	<b>2005 £</b>	<b>2004 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2005 No</b>	<b>£</b>	<b>2004 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>