

REGISTERED NUMBER: 3337306 (England and Wales) *Clid*

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2003

FOR

RYECROFT BUILDING LIMITED



RYECROFT BUILDING LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2003

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RYECROFT BUILDING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2003

DIRECTORS:

P Burke
K Oates

SECRETARY:

K Oates

REGISTERED OFFICE:

Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

REGISTERED NUMBER:

3337306 (England and Wales)

ACCOUNTANTS:

Tish Press & Company
27 Cambridge Park
Wanstead
London
E11 2PU

RYECROFT BUILDING LIMITED**ABBREVIATED BALANCE SHEET**
31 AUGUST 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		656		1,177
CURRENT ASSETS					
Stocks		5,804		13,715	
Debtors		31,845		33,959	
Cash at bank and in hand		19,839		15,640	
		57,488		63,314	
CREDITORS					
Amounts falling due within one year		8,782		9,498	
NET CURRENT ASSETS			48,706		53,816
TOTAL ASSETS LESS CURRENT LIABILITIES			£49,362		£54,993
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			48,362		53,993
SHAREHOLDERS' FUNDS			£49,362		£54,993

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

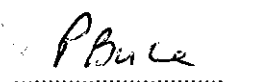
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
K Oates - DIRECTOR


.....
P Burke - DIRECTOR

Approved by the Board on 26.11.03

The notes form part of these financial statements

RYECROFT BUILDING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 September 2002	3,217
Disposals	(1,000)
	<hr/>
At 31 August 2003	2,217
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DEPRECIATION:	
At 1 September 2002	2,040
Charge for year	284
Eliminated on disposal	(763)
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At 31 August 2003	1,561
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NET BOOK VALUE:	
At 31 August 2003	656
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At 31 August 2002	1,177
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	£1 ordinary	£1	<u>1,000</u>	<u>1,000</u>

RYECROFT BUILDING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2003

4. **CONTROL**

During the year the company was controlled by the directors.