

Registered Number :

3336675

A. S. Q. C. S. Limited

Report of the Directors and

Financial Statements

For the Accounting Year Ended

31-Mar-01

Richard A. Yeoman
Accountant
49 St John's Drive
Harrogate
North Yorkshire HG1 3AG



A. S. Q. C. S. Limited

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For the Accounting Year Ended

31-Mar-01

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A. S. Q. C. S. Limited

Company Information

For the Accounting Year Ended

31-Mar-01

DIRECTORS :

A. S. Quick

SECRETARY :

Mrs P. Quick

REGISTERED OFFICE :

The Beeches
Green Lane
Harrogate
North Yorkshire
HG2 9LP

REGISTERED NUMBER :

3336675

ACCOUNTANT :

Richard A. Yeoman
Accountant
49 St John's Drive
Harrogate
North Yorkshire HG1 3AG

BANKERS :

HSBC Bank plc
7 Prospect Crescent
Harrogate
North Yorkshire
HG1 1RN

SOLICITORS :

Lupton Fawcett
Yorkshire House
Greek Street
Leeds
LS1 5SX

A. S. Q. C. S. Limited

Report of the Directors

For the Accounting Year Ended

31-Mar-01

The Directors present their Report with the Financial Statements of the company
For the Accounting Year Ended 31-Mar-01

PRINCIPAL ACTIVITY :

The principal activity of the company for the period under review was that of Contractual Advise and Contractual Claims Resolution, Contract Planning and Programming and Quantity Surveying

DIRECTORS :

The directors during the period under review were :


A. S. Quick

The beneficial interests of the directors holding office at the period end in the issued share capital of the company were as follows :

	<u>31/03/01</u>	<u>31/03/00</u>
Ordinary Shares of £1 each		
A. S. Quick	98	98

In preparing this report the directors have taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 of the Companies Act 1985.

ON BEHALF OF THE BOARD :



A. S. Quick
(Director)

Dated : 16-Jul-01

A. S. Q. C. S. Limited

Profit and Loss Account

For the Accounting Year Ended

31-Mar-01

		<u>31/03/01</u>	<u>31/03/00</u>
	Notes		
TURNOVER	2	£58,970	£58,255
Direct Costs		£0	£0
		-----	-----
GROSS PROFIT		£58,970	£58,255
Operating Expenses		£59,016	£58,618
		-----	-----
OPERATING PROFIT / (LOSS)	3	-£46	-£363
Interest Receivable and similar Income	4	£867	£589
		-----	-----
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		£821	£226
Tax on Profit / (Loss) on Ordinary Activities		£0	£4
		-----	-----
PROFIT / (LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		£821	£222
Retained Profit / (Loss) Brought Forward		£459	£238
		-----	-----
RETAINED PROFIT / (LOSS) CARRIED FORWARD		£1,280	£460
		=====	=====

CONTINUING OPERATIONS :

None of the company's activities were acquired or discontinued during the current or previous period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the Profit / (Loss) for the current period or the previous period.

These notes form part of the financial statements.

A. S. Q. C. S. Limited

Balance Sheet as at

31-Mar-01

		<u>31/03/01</u>	<u>31/03/00</u>
	Notes		
FIXED ASSETS			
Tangible Assets	5	£1,054	£1,406
CURRENT ASSETS			
Stock and Work in Progress		£1,337	£1,337
Debtors		£73	£39
Cash and Bank Balances		£32,144	£19,179
		-----	-----
		£33,554	£20,555
CURRENT LIABILITIES			
Creditors			
Amounts falling due within			
One Year		£33,227	£21,401
		-----	-----
		£326	-£846
		-----	-----
TOTAL ASSETS LESS CURRENT			
LIABILITIES		£1,380	£560
		=====	=====
CAPITAL AND RESERVES			
Called up Share Capital	8	£100	£100
Profit and Loss Account		£1,280	£460
		-----	-----
SHAREHOLDERS FUNDS		£1,380	£560
		=====	=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 For the Accounting Year Ended 31-Mar-01
No notice has been deposited under Section 249B(2) of the companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for :

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its Profit or Loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

These notes form part of the financial statements.

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A. S. Q. C. S. Limited

Balance Sheet as at

31-Mar-01

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 of the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD



A. S. Quick
(DIRECTOR)

Approved by the Board on

16-Jul-01

These notes form part of the financial statements.

A. S. Q. C. S. Limited

Notes on the Financial Statements For the Accounting Year Ended

31-Mar-01

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a Cash Flow Statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each Asset over its estimated useful life.

Property & Goodwill	Not provided for
Plant & Equipment	25% per annum
Vehicles	25% per annum

Stock and Work in Progress

Stock and Work in Progress are valued at the lesser of cost or net realisable value.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing difference except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2 TURNOVER

The turnover and Profit / (Loss) before taxation are attributable to the one principal activity of the company.

3 OPERATING PROFIT / (LOSS)

The operating Profit / (Loss) is stated after charging

	31/03/01	31/03/00
Director's Emoluments	£29,000	£27,158

4 INTEREST RECEIVABLE AND SIMILAR INCOME

	31/03/01	31/03/00
Interest Received	£867	£589

A. S. Q. C. S. Limited

Notes on the Financial Statements For the Accounting Year Ended

31-Mar-01

5 TANGIBLE FIXED ASSETS

		<u>Property & Goodwill</u>	<u>Plant & Equipment</u>	<u>Motor & Other Vehicles</u>
COST				
As at	31-Mar-00	<u>£0</u>	<u>£3,332</u>	<u>£0</u>
As at	31-Mar-01	<u>£0</u>	<u>£3,332</u>	<u>£0</u>
DEPRECIATION				
As at	31-Mar-00	<u>£0</u>	<u>£1,926</u>	<u>£0</u>
As at	31-Mar-01	<u>£0</u>	<u>£2,278</u>	<u>£0</u>
NET BOOK VALUE				
As at	31-Mar-00	<u>£0</u>	<u>£1,406</u>	<u>£0</u>
As at	31-Mar-01	<u>£0</u>	<u>£1,054</u>	<u>£0</u>

6 DEBTORS : Amounts falling due within one year

	<u>31/03/01</u>	<u>31/03/00</u>
Debtors	£73	£39
Prepayments	£0	£0
Value Added & Other Taxes	£0	£0
	-----	-----
	£73	£39
	=====	=====

7 CREDITORS : Amounts falling due within one year

	<u>31/03/01</u>	<u>31/03/00</u>
Trade Creditors	£180	£0
Accrued Expenses	£8,974	£380
Other Creditors (including VAT & Taxes)	£24,074	£21,021
	-----	-----
	£33,227	£21,401
	=====	=====

8 CALLED UP SHARE CAPITAL

	<u>31/03/01</u>	<u>31/03/00</u>
Authorised. allotted, issued and fully paid :		
Class	Number	<u>Nominal Value</u>
Ordinary Shares	£1	£100
	=====	=====

A. S. Q. C. S. Limited

Notes on the Financial Statements
For the Accounting Year Ended

31-Mar-01

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	<u>31/03/01</u>	<u>31/03/00</u>
Profit / (Loss) for the Financial Period	£821	£460
	=====	=====
Net Addition / (Reduction) to Shareholders Funds	821	460
Opening Shareholders Funds	459	238
	-----	-----
Closing Shareholders Funds	£1,280	£698
	=====	=====

A. S. Q. C. S. Limited

**Report of the Accountant to the Directors of
A. S. Q. C. S. Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements For the Accounting Year Ended 31-Mar-01 set out on pages three to eight and you consider that the company is exempt from an audit under Section 249A(2) of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Richard A. Yeoman

Accountant

49 St John's Drive

Harrogate

North Yorkshire HG1 3AG

Dated : 16-Jul-01

This page does not form part of the statutory financial statements.