

34.

Registered Number :

3336675

**A. S. Q. C. S. Limited**

**Report of the Directors and**

**Financial Statements**

**For the Accounting Year Ended**

**31-Mar-99**

Richard A. Yeoman  
Accountant  
Suite 1, 149 King's Road  
Harrogate  
North Yorkshire HG1 5JQ



**A. S. Q. C. S. Limited**

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**For the Accounting Year Ended**

**31-Mar-99**

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**A. S. Q. C. S. Limited**

**Company Information**

**For the Accounting Year Ended**

**31-Mar-99**

**DIRECTORS :**

**A. S. Quick**

**SECRETARY :**

**Mrs P. Quick**

**REGISTERED OFFICE :**

**16 Castle Hill Drive  
Harrogate  
North Yorkshire  
HG2 9JJ**

**REGISTERED NUMBER :**

**3336675**

**ACCOUNTANT :**

**Richard A. Yeoman  
Accountant  
Suite 1, 149 King's Road  
Harrogate  
North Yorkshire HG1 5JQ**

**BANKERS :**

**Midland Bank plc  
7 Prospect Crescent  
Harrogate  
North Yorkshire  
HG1 1RN**

**SOLICITORS :**

**Lupton Fawcett  
Yorkshire House  
Greek Street  
Leeds  
LS1 5SX**

## **A. S. Q. C. S. Limited**

### **Report of the Directors**

**For the Accounting Year Ended**

**31-Mar-99**

The Directors present their Report with the Financial Statements of the company

For the Accounting Year Ended

31-Mar-99

### **PRINCIPAL ACTIVITY :**

The principal activity of the company for the period under review was that of Contractual Advise and Contractual Claims Resolution, Contract Planning and Programming and Quantity Surveying

### **DIRECTORS :**

The directors during the period under review were :

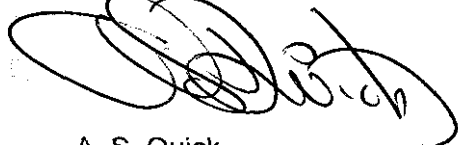
A. S. Quick

The beneficial interests of the directors holding office at the period end in the issued share capital of the company were as follows :

	<b><u>31/03/99</u></b>	<b><u>31/03/98</u></b>
<b>Ordinary Shares of £1 each</b>		
A. S. Quick	98	98

In preparing this report the directors have taken advantage of the special exemptions applicable to small companies conferred by Part II of Schedule 8 of the Companies Act 1985.

**ON BEHALF OF THE BOARD :**



A. S. Quick  
(Director)

Dated : 19-Oct-99

## **A. S. Q. C. S. Limited**

### **Profit and Loss Account**

**For the Accounting Year Ended**

**31-Mar-99**

		<b><u>31/03/99</u></b>	<b><u>31/03/98</u></b>
	Notes		
<b>TURNOVER</b>	2	£57,383	£48,080
Direct Costs		£0	£0
		-----	-----
<b>GROSS PROFIT</b>		£57,383	£48,080
Operating Expenses		£57,694	£47,732
		-----	-----
<b>OPERATING PROFIT / (LOSS)</b>	3	-£311	£348
Interest Receivable and similar Income	4	£355	£0
		-----	-----
<b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		£44	£348
Tax on Profit / (Loss) on Ordinary Activities		£30	£125
		-----	-----
<b>PROFIT / (LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		£14	£223
Retained Profit / (Loss) Brought Forward		£223	£0
		-----	-----
<b>RETAINED PROFIT / (LOSS) CARRIED FORWARD</b>		£238	£223
		=====	=====

#### **CONTINUING OPERATIONS :**

None of the company's activities were acquired or discontinued during the current or previous period.

#### **TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the Profit / (Loss) for the current period or the previous period.

These notes form part of the financial statements.

# **A. S. Q. C. S. Limited**

## **Balance Sheet as at**

**31-Mar-99**

	Notes	<u>31/03/99</u>	<u>31/03/98</u>
<b>FIXED ASSETS</b>			
Tangible Assets	5	£1,874	£2,499
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		£1,337	£0
Debtors		£0	£0
Cash and Bank Balances		£15,792	£10,655
		-----	-----
		£17,128	£10,655
<b>CURRENT LIABILITIES</b>			
Creditors			
Amounts falling due within			
One Year	7	£18,664	£12,831
		-----	-----
		-£1,536	-£2,176
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		£338	£323
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	8	£100	£100
Profit and Loss Account		£238	£223
		-----	-----
<b>SHAREHOLDERS FUNDS</b>			
		£338	£323
		=====	=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 For the Accounting Year Ended 31-Mar-99  
No notice has been deposited under Section 249B(2) of the companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for :

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its Profit or Loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

These notes form part of the financial statements.

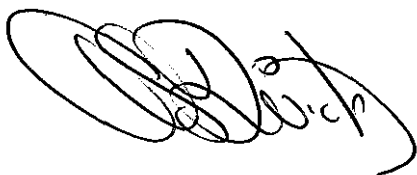
**A. S. Q. C. S. Limited**

**Balance Sheet as at**

**31-Mar-99**

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 of the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to read 'A. S. Quick', enclosed within a large, loopy oval shape.

A. S. Quick  
(DIRECTOR)

**Approved by the Board on**

**19-Oct-99**

These notes form part of the financial statements.

## **A. S. Q. C. S. Limited**

### **Notes on the Financial Statements For the Accounting Year Ended**

**31-Mar-99**

#### **1 ACCOUNTING POLICIES**

##### **Accounting Convention**

The financial statements have been prepared under the historical cost convention.

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a Cash Flow Statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of services, excluding Value Added Tax.

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each Asset over its estimated useful life.

Property & Goodwill	Not provided for
Plant & Equipment	25% per annum
Vehicles	25% per annum

##### **Stock and Work in Progress**

Stock and Work in Progress are valued at the lesser of cost or net realisable value.

##### **Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing difference except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **2 TURNOVER**

The turnover and Profit / (Loss) before taxation are attributable to the one principal activity of the company.

#### **3 OPERATING PROFIT / (LOSS)**

The operating Profit / (Loss) is stated after charging

	31/03/99	31/03/98
Director's Emoluments	£28,000	£20,000

#### **4 INTEREST RECEIVABLE AND SIMILAR INCOME**

	31/03/99	31/03/98
Interest Received	£355	£0



## A. S. Q. C. S. Limited

### Notes on the Financial Statements For the Accounting Year Ended

31-Mar-99

#### 5 TANGIBLE FIXED ASSETS

		<u>Property &amp; Goodwill</u>	<u>Plant &amp; Equipment</u>	<u>Motor &amp; Other Vehicles</u>
<b>COST</b>				
As at	31-Mar-98	<u>£0</u>	<u>£3,332</u>	<u>£0</u>
As at	31-Mar-99	<u>£0</u>	<u>£3,332</u>	<u>£1,337</u>
<b>DEPRECIATION</b>				
As at	31-Mar-98	<u>£0</u>	<u>£833</u>	<u>£0</u>
As at	31-Mar-99	<u>£0</u>	<u>£1,458</u>	<u>£0</u>
<b>NET BOOK VALUE</b>				
As at	31-Mar-98	<u>£0</u>	<u>£2,499</u>	<u>£0</u>
As at	31-Mar-99	<u>£0</u>	<u>£1,874</u>	<u>£0</u>

#### 6 DEBTORS : Amounts falling due within one year

	<u>31/03/99</u>	<u>31/03/98</u>
Debtors	£0	£0
Prepayments	£0	£0
Value Added & Other Taxes	£0	£0
	-----	-----
	£0	£0
	=====	=====

#### 7 CREDITORS : Amounts falling due within one year

	<u>31/03/99</u>	<u>31/03/98</u>
Trade Creditors	£100	£229
Accrued Expenses	£869	£550
Other Creditors (including VAT & Taxes)	£13,695	£12,052
	-----	-----
	£14,664	£12,831
	=====	=====

#### 8 CALLED UP SHARE CAPITAL

		<u>31/03/99</u>	<u>31/03/98</u>
Authorised, allotted, issued and fully paid :			
Class	Number	<u>Nominal Value</u>	
Ordinary Shares	£1	£100	£100
		=====	=====

**A. S. Q. C. S. Limited**

**Notes on the Financial Statements  
For the Accounting Year Ended**

**31-Mar-99**

**9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	<u>31/03/99</u>	<u>31/03/98</u>
Profit / (Loss) for the Financial Period	£14	£223
	=====	=====
Net Addition / (Reduction) to Shareholders Funds	14	223
Opening Shareholders Funds	223	0
	-----	-----
Closing Shareholders Funds	£238	£223
	=====	=====