Company Registration Number 03336557

Cumbrian Surfactants Limited

Unaudited
Abbreviated Accounts

31st March 2005

Armstrong Watson
Chartered Accountants
Central House
St Paul's Street
Leeds
West Yorkshire
LS1 2TE



CUMBRIAN SURFACTANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

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CUMBRIAN SURFACTANTS LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2005

	Note	2005 £	2005 £	2004 £	2004 £
CURRENT ASSETS					
Debtors		2		2	
Investments		75,371		17,672	
		75,373		17,674	
CREDITORS: Amounts falling due within one year		20,254		10,371	
NET CURRENT ASSETS			55,119		7,303
TOTAL ASSETS LESS CURRENT LIABILITIES			55,119		7,303
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			55,117		7,301
SHAREHOLDERS' FUNDS			55,119		7,303

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on ..... and are signed on their behalf by:

.....
SUSAN ANN MORGAN

CUMBRIAN SURFACTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. RELATED PARTY TRANSACTIONS

The company was under the control of Michael Morgan and Susan Morgan throughout the current and previous year. They are the sole directors and shareholders.

During the year the company received income from CSL of £32,522 (2004 - £37,272), and £56,934 (2004 - £nil) from Puffin Dive Centre; two partnerships in which the company is a partner.

Michael Morgan is also a partner in both of these partnerships, and Susan Morgan is a partner in CSL only.

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000,000 Ordinary shares of £1 each	**1,000,000**	1,000,000

Allotted, called up and fully paid:

	2005		2004	
	No	**£**	No	£
Ordinary shares of £1 each	**2**	**2**	2	2