

Abbreviated Accounts for the Year Ended 31 March 2014

for

William Mason Fine Wines Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

William Mason Fine Wines Limited

Company Information

for the Year Ended 31 March 2014

**Director:** W Mason

**Secretary:** Mrs S Mason

**Registered office:** 30 Church Street  
Great Ellingham  
Attleborough  
Norfolk  
NR17 1LE

**Registered number:** 03336395 (England and Wales)

**Accountants:** AVN Arena Limited  
Chartered Accountant  
Westgate House  
42 Chapel Street  
Kings Lynn  
Norfolk  
PE30 1EF

**Abbreviated Balance Sheet**

31 March 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>13,500</u>		<u>19,298</u>
			<b>13,500</b>		<b>19,298</b>
<b>Current assets</b>					
Stocks		<b>101,319</b>		116,940	
Debtors		<b>135,875</b>		194,283	
Cash at bank		<b>49,206</b>		<u>2,948</u>	
		<b>286,400</b>		<b>314,171</b>	
<b>Creditors</b>					
Amounts falling due within one year		<b>238,111</b>		<u>259,769</u>	
<b>Net current assets</b>			<b>48,289</b>		<u>54,402</u>
<b>Total assets less current liabilities</b>			<b>61,789</b>		<u>73,700</u>
<b>Provisions for liabilities</b>			<b>2,007</b>		<u>2,007</u>
<b>Net assets</b>			<b>59,782</b>		<u>71,693</u>
<b>Capital and reserves</b>					
Called up share capital	4		<b>7,142</b>		7,142
Share premium			<b>22,872</b>		22,872
Profit and loss account			<b>29,768</b>		<u>41,679</u>
<b>Shareholders' funds</b>			<b>59,782</b>		<u>71,693</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

William Mason Fine Wines Limited (Registered number: 03336395)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 May 2015 and were signed by:

W Mason - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **Intangible fixed assets**

**COST**

At 1 April 2013  
and 31 March 2014

**Total  
£**

**13,617**

**AMORTISATION**

At 1 April 2013  
and 31 March 2014

**13,617**

**NET BOOK VALUE**

At 31 March 2014

**-**

At 31 March 2013

**-**

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **Tangible fixed assets**

	Total £
<b>COST</b>	
At 1 April 2013	44,274
Disposals	(7,500)
At 31 March 2014	<u>36,774</u>
<b>DEPRECIATION</b>	
At 1 April 2013	24,976
Charge for year	1,958
Eliminated on disposal	(3,660)
At 31 March 2014	<u>23,274</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>13,500</u>
At 31 March 2013	<u>19,298</u>

4. **Called up share capital**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2014</b>	2013
			£	£
1,000,000	Ordinary	£1	<u><b>7,142</b></u>	<u>7,142</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.