

Abbreviated Accounts for the Year Ended 31 March 2016

for

William Mason Fine Wines Limited

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for the Year Ended 31 March 2016

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William Mason Fine Wines Limited

Company Information

for the Year Ended 31 March 2016

Director: W Mason

Secretary: Mrs S Mason

Registered office: 30 Church Street
Great Ellingham
Attleborough
Norfolk
NR17 1LE

Registered number: 03336395 (England and Wales)

Accountants: AVN Arena Limited
Chartered Accountant
Westgate House
42 Chapel Street
Kings Lynn
Norfolk
PE30 1EF

Abbreviated Balance Sheet

31 March 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		<u>9,221</u>		<u>11,149</u>
			9,221		11,149
Current assets					
Stocks		81,147		52,200	
Debtors		218,487		241,280	
Cash at bank		1,560		<u>1,560</u>	
		301,194		295,040	
Creditors					
Amounts falling due within one year		301,100		<u>255,733</u>	
Net current assets			94		<u>39,307</u>
Total assets less current liabilities			9,315		50,456
Creditors					
Amounts falling due after more than one year			-		(11,168)
Provisions for liabilities			(1,315)		<u>(1,315)</u>
Net assets			8,000		<u>37,973</u>
Capital and reserves					
Called up share capital	4		7,142		7,142
Share premium			22,872		22,872
Profit and loss account			(22,014)		<u>7,959</u>
Shareholders' funds			8,000		<u>37,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

William Mason Fine Wines Limited (Registered number: 03336395)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

W Mason - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **Intangible fixed assets**

COST

At 1 April 2015
and 31 March 2016

**Total
£**

13,617

AMORTISATION

At 1 April 2015
and 31 March 2016

13,617

NET BOOK VALUE

At 31 March 2016

-

At 31 March 2015

-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **Tangible fixed assets**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	36,774
DEPRECIATION	
At 1 April 2015	25,625
Charge for year	1,928
At 31 March 2016	27,553
NET BOOK VALUE	
At 31 March 2016	9,221
At 31 March 2015	11,149

4. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1,000,000	Ordinary	£1	7,142	7,142

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.