

**D.H.L. DESIGNS LIMITED**

**31<sup>ST</sup> MARCH 2005**

**RICHARDS AND CO., CHARTERED ACCOUNTANTS  
ST. MARY'S BUSINESS CENTRE, OYSTERSHELL LANE,  
NEWCASTLE UPON TYNE, NE4 5QS. -TEL. 0191 233 0770**



# **D.H.L. DESIGNS LIMITED**

## **DIRECTOR**

D.H. Linton

## **SECRETARY**

J. N. Linton

## **BANKERS**

H.S.B.C. PLC  
110 Grey Street,  
Newcastle upon Tyne.

## **ACCOUNTANTS**

Richards and Co.,  
Chartered Accountants  
St. Mary's Business Centre,  
Oystershell Lane,  
Newcastle upon Tyne,  
NE4 5QS.

## **REGISTERED OFFICE**

11 Glenmuir Avenue,  
Southfield Green,  
Cramlington,  
Northumberland.

## **REGISTERED NUMBER**

03335807 (England and Wales)

# D.H.L. DESIGNS LIMITED

## DIRECTORS REPORT

Page 1.

The Director submits his Report and Accounts for the year ended 31<sup>st</sup> March 2005.

## PRINCIPAL ACTIVITY

The principal activity of the Company is the provision of Consultant Engineering services.

## RESULTS AND DIVIDEND

The result for the year ended 31<sup>st</sup> March 2005 is shown in the Profit and Loss Account on page 3.  
The Director does not recommend the payment of a dividend.

## DIRECTOR AND HIS INTEREST IN SHARES

	2005	2004
D.H. Linton	95	95

## DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis until it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## CLOSE COMPANY STATUS

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

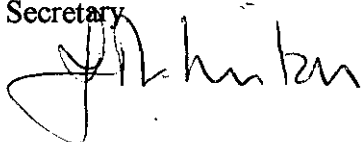
## ACCOUNTANTS

Richards and Co., Chartered Accountants, have expressed their willingness to continue in office and a resolution for their re-appointment will be proposed at the Annual General Meeting.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies. Approved by the Board of Directors on 15<sup>th</sup> November 2005 and signed on their behalf by

J.N. Linton

Secretary



# D.H.L. DESIGNS LIMITED

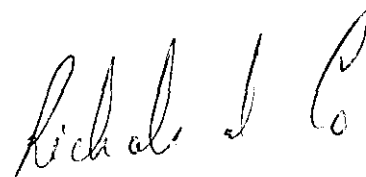
Page 2.

## ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF D.H.L. DESIGNS LIMITED.

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 31<sup>st</sup> March 2005 as set out on pages 4 to 6 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations that you have given to us and we do not, therefore, express any opinion on the accounts.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company for our work or for this report.



RICHARDS AND CO.  
Chartered Accountants.

Newcastle upon Tyne,  
15<sup>th</sup> November 2005.

# D.H.L. DESIGNS LIMITED

Page 3.

## PROFIT AND LOSS ACCOUNT for the year ended 31<sup>st</sup> March 2005

	Note	2005	2004
TURNOVER	1	42,236	40,098
ADMINISTRATION EXPENSES		<u>38,431</u>	<u>39,141</u>
OPERATING PROFIT (LOSS)	2	3,805	957
Interest payable		<u>-</u>	<u>-</u>
		3,805	957
Interest receivable		<u>90</u>	<u>72</u>
PROFIT (LOSS) on ordinary activities before taxation		3,895	1,029
TAXATION	3	<u>-</u>	<u>-</u>
PROFIT (LOSS) AFTER TAXATION		3,895	1,029
DIVIDENDS		<u>-</u>	<u>-</u>
PROFIT (LOSS) for the year		3,895	1,029
RETAINED EARNINGS b/f		<u>1,832</u>	<u>803</u>
RETAINED EARNINGS c/f		<u>£5,727</u>	<u>£1,832</u>

## TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on Pages 5 and 6 form part of these Accounts.

# D.H.L. DESIGNS LIMITED

BALANCE SHEET - 31<sup>st</sup> March 2005

Page 4.

	Note	2005	2004
<b>FIXED ASSETS</b>			
Tangible Assets	1/4	801	990
<b>CURRENT ASSETS</b>			
Debtors and prepayments		4,225	3,675
Bank balance		<u>7,353</u>	<u>5,444</u>
		<u>11,578</u>	<u>9,119</u>
<b>CREDITORS: amounts falling due within one year</b>			
Creditors and accrued charges		1,415	1,297
Directors current account		3,408	4,604
Government taxes		1,729	2,276
Corporation tax		-	-
		<u>6,552</u>	<u>8,177</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>5,026</u>	<u>942</u>
		5,827	1,932
<b>CREDITORS: amounts falling due after more than one year</b>		-	-
		<u>£5,827</u>	<u>£1,932</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	5	100	100
Profit and Loss Account		<u>5,727</u>	<u>1,832</u>
<b>SHAREHOLDERS' FUNDS</b>	7	<u>£5,827</u>	<u>£1,932</u>

The Director has taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the Accounts and has done so on the grounds that, in his opinion, the Company is entitled to those exemptions. The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued voting share capital have not issued a notice requiring an audit under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March 2005 and of its result for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company. These Accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000). Approved by the Board on 15<sup>th</sup> November 2005 and signed on their behalf by:

D.H. LINTON (Director) 

The notes on Pages 5 and 6 form part of these Accounts.

# D.H.L. DESIGNS LIMITED

NOTES TO THE ACCOUNTS  
31<sup>st</sup> March 2005

Page 5

## 1. ACCOUNTING POLICIES

These Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). They take into consideration events occurring between 31<sup>st</sup> March 2005 and 15<sup>th</sup> November 2005 the date of their approval by the Board of Directors.

### TURNOVER

Turnover is the amount invoiced for professional fees. The Company is not registered for Value Added Tax.

### DEPRECIATION

Depreciation is provided on the historical cost of the computer equipment at 20% on the reducing balance method and on fixtures and fittings at 15% on the reducing balance method.

### CASH FLOW

The Company qualifies as a small company under the Companies Act 1985. The Directors have elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

2.	OPERATING PROFIT (LOSS)	2005	2004	
	Operating profit (loss) is after charging:			
	Depreciation	189	233	
	Directors Remuneration	<u>26,918</u>	<u>27,834</u>	
3.	TAXATION	2005	2004	
	Corporation tax based upon profits for the year at 10%	-	-	
	Corporation tax losses carried back	<u>-</u>	<u>-</u>	
		<u>£ -</u>	<u>£ -</u>	
4.	TANGIBLE ASSETS	Fixtures & Fittings	Computer Equipment	Total
	COST			
	As at 1/4/04	275	3,040	3,315
	Addition	-	-	-
	Disposal	-	-	-
	As at 31/3/05	<u>275</u>	<u>3,040</u>	<u>3,315</u>
	DEPRECIATION			
	As at 1/4/04	85	2,240	2,325
	Charge for the year	29	160	189
	On disposal	-	-	-
	As at 31/3/05	<u>114</u>	<u>2,400</u>	<u>2,514</u>
	BALANCE SHEET	<u>£ 161</u>	<u>640</u>	<u>801</u>

# D.H.L. DESIGNS LIMITED

NOTES TO THE ACCOUNTS contd.,  
31<sup>st</sup> March 2005

Page 6.

	2005	2004
5. CALLED UP SHARE CAPITAL		
Authorised		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
6. CAPITAL COMMITMENTS	2005	2004
Contracted for but not provided		
in the Accounts	NIL	NIL
Authorised by the Directors but		
not contracted for	NIL	NIL
7. RECONCILIATION OF MOVEMENTS ON		
SHAREHOLDERS' FUNDS	2005	2004
Profit (loss) for the financial year after tax	3,895	1,029
Dividends	-	-
	<u>3,895</u>	<u>1,029</u>
Share capital issued	-	-
	<u>3,895</u>	<u>1,029</u>
Shareholders funds at 1 <sup>st</sup> April 2004	<u>1,932</u>	<u>903</u>
Shareholders funds at 31 <sup>st</sup> March 2005	<u>£5,827</u>	<u>£1,932</u>

## 8. CONTROLLING PARTY.

D.H. Linton, a director, controls the Company by virtue of a controlling interest of 95% of the issued ordinary share capital.