

G

COMPANIES FORM No. 123

Notice of increase in nominal capital

123

CHFP025

Please do not
write in
this margin

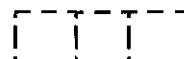
Pursuant to section 123 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use

Company number



3335610

Name of company

* WATFORD ASSOCIATION FOOTBALL CLUB (HOLDINGS) LIMITED

* insert full name
of company

gives notice in accordance with section 123 of the above Act that by resolution of the company
dated 10th JULY 2001 the nominal capital of the company has been

increased by £ 6,000,000 beyond the registered capital of £ 10,000,000.

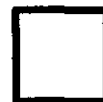
† the copy must be
printed or in some
other form approved
by the registrar

A copy of the resolution authorising the increase is attached. †

The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new
shares have been or are to be issued are as follows :

THE NEW SHARES ARE SUBJECT TO IDENTICAL CONDITIONS AS THE CURRENT AUTHORISED
SHARE CAPITAL.

Please tick here if
continued overleaf



‡ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

Designation ‡

Director

Date

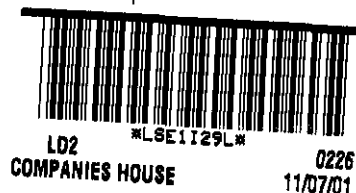
10th July 2001

Presentor's name address and
reference (if any) :

Teacher Stern Selby
37-41 Bedford Row
LONDON
WC1R 4JH

For official Use
General Section

Post room



LD2
COMPANIES HOUSE

0226
11/07/01