

Registration number: 03335516

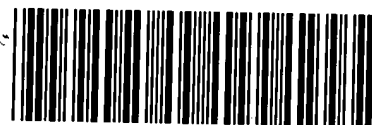
Heartlands Power Limited

Unaudited

Director's Report and Financial Statements

for the Year Ended 31 December 2016

THURSDAY



A639QBQ8

A40

30/03/2017

#5

COMPANIES HOUSE

Heartlands Power Limited

Company Information

Directors A Mackenzie

Registered office Moor Lane
Derby
DE24 8BJ

Heartlands Power Limited

Director's Report for the Year Ended 31 December 2016

The director presents his report and the financial statements for the year ended 31 December 2016.

Principal activities

The company has not traded during the year. The director does not expect any change in the present level of activity in the foreseeable future.

Directors

The director who held office during the year was as follows:

A Mackenzie

Small company exemption


The company has taken the small companies exemption to prepare a strategic report under Section 414B of the Companies Act. The company has also taken advantage of the small companies exemption in preparing the Directors' report under Section 419(2) of the Companies Act.

Qualifying third party indemnity provisions

The company has made qualifying third party indemnity provisions for the benefit of its director, which were made during the year and remain in force at the date of this report.

21.03.17

Approved by the Board on and signed on its behalf by:



A Mackenzie
Director

Heartlands Power Limited

Income Statement for the Year Ended 31 December 2016

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 6 to 7 form an integral part of these financial statements.

Heartlands Power Limited
(Registration number: 03335516)
Balance Sheet as at 31 December 2016

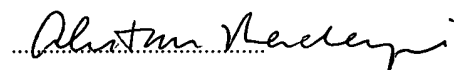
	Note	2016 £	2015 £
Current assets			
Trade and other receivables	2	<u>500,000</u>	<u>500,000</u>
Equity			
Called up share capital	3	<u>500,000</u>	<u>500,000</u>
Total equity		<u>500,000</u>	<u>500,000</u>

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 480 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved and authorised by the director on 21.03.17



A Mackenzie
Director

Heartlands Power Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Total £
At 1 January 2016	<u>500,000</u>	<u>500,000</u>
At 31 December 2016	<u><u>500,000</u></u>	<u><u>500,000</u></u>

	Share capital £	Total £
At 1 January 2015	<u>500,000</u>	<u>500,000</u>
At 31 December 2015	<u><u>500,000</u></u>	<u><u>500,000</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Heartlands Power Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 Accounting policies

Basis of preparation of financial statements

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied.

In the transition to FRS 102 from old UK GAAP, the company made no measurement and recognition adjustments.

Departure from requirements of FRS 102

The financial statements do not include a cash flow statement because the company is exempt from the requirement to prepare such a statement under FRS 102.

2 Trade and other receivables

	2016	2015
	£	£
Amounts owed by group undertakings	<u>500,000</u>	<u>500,000</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>

4 Contingent liabilities

On 6 December 2012, Rolls-Royce Holdings plc (the ultimate parent company of the company) announced that it had passed information to the Serious Fraud Office (SFO), an independent United Kingdom government department, following a request from the SFO for information about allegations of malpractice in overseas markets.

On 23 December 2013, Rolls-Royce Holdings plc (RRH) announced that it had been informed by the SFO that it had commenced a formal investigation. Since the initial announcement, RRH continued its investigations and engaged with the SFO and other authorities in the UK, the US and elsewhere in relation to the matters of concern.

In January 2017, after full cooperation, RRH concluded deferred prosecution agreements with the SFO and the US Department of Justice and a leniency agreement with the MPF, the Brazilian federal prosecutors. Prosecutions of individuals may follow and investigations may be commenced in other jurisdictions. In addition, we could still be affected by actions from customers and customers' financiers. The directors of RRH are not currently aware of any matters that are likely to lead to a financial loss, but cannot anticipate all the possible actions that may be taken or their potential consequences. There are no financial consequences of these agreements on this company.

Heartlands Power Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

5 Parent and ultimate parent undertaking

The immediate parent undertaking is Rolls-Royce Power Development Limited.

The ultimate parent undertaking and controlling party is Rolls-Royce Holdings plc, which is the parent undertaking of the largest group to consolidate these financial statements. Rolls-Royce plc is the parent undertaking of the smallest group to consolidate these financial statements.

The consolidated financial statements of these groups are available to the public and may be obtained from 62 Buckingham Gate, London, SW1E 6AT.