

Registration number: 03335516

Heartlands Power Limited

Unaudited

Annual Report and Financial Statements

for the Year Ended 31 December 2015

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Heartlands Power Limited

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Heartlands Power Limited

Company Information

Directors A Mackenzie

Registered office Moor Lane
Derby
DE24 8BJ

Heartlands Power Limited

Director's Report for the Year Ended 31 December 2015

The Director presents his report and the financial statements for the year ended 31 December 2015.

Principal activities

The company is currently dormant. The directors do not expect any change in the present level of activity in the foreseeable future.

Directors

The directors who held office during the year were as follows:

A Mackenzie

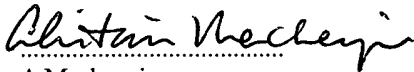
D J Goma (resigned 31 August 2015)

Qualifying third party indemnity provisions

The company has made qualifying third party indemnity provisions for the benefit of its directors, which were made during the year and remain in force at the date of this report.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board on 30/06/16 and signed on its behalf by:



A Mackenzie
Director

Heartlands Power Limited

Profit and Loss Account for the Year Ended 31 December 2015

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Heartlands Power Limited

(Registration number: 03335516)
Balance Sheet as at 31 December 2015

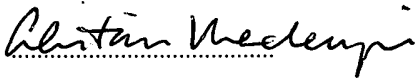
	Note	2015 £	2014 £
Current assets			
Debtors	2	<u>500,000</u>	<u>500,000</u>
Capital and reserves			
Called up share capital	3	<u>500,000</u>	<u>500,000</u>
Total equity		<u>500,000</u>	<u>500,000</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved and authorised by the director on 30/06/16



A Mackenzie

Director

Heartlands Power Limited

Statement of Changes in Equity for the Year Ended 31 December 2015

	Share capital £	Total £
At 1 January 2015	<u>500,000</u>	<u>500,000</u>
At 31 December 2015	<u><u>500,000</u></u>	<u><u>500,000</u></u>

	Share capital £	Total £
At 1 January 2014	<u>500,000</u>	<u>500,000</u>
At 31 December 2014	<u><u>500,000</u></u>	<u><u>500,000</u></u>

Heartlands Power Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation of financial statements

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied.

This is the first year of preparation using FRS 102.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments.

Departure from requirements of FRS 102

The financial statements do not include a cash flow statement because the company is exempt from the requirement to prepare such a statement under FRS 102.

2 Debtors

	2015 £	2014 £
Amounts owed by group undertakings	<u>500,000</u>	<u>500,000</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>

4 Contingent liabilities

On 6 December 2012, Rolls-Royce Holdings plc (the ultimate parent company of the company) announced that it had passed information to the Serious Fraud Office (SFO), an independent United Kingdom government department, following a request from the SFO for information about allegations of malpractice in overseas markets.

On 23 December 2013, Rolls-Royce Holdings plc (RRHPLC) announced that it had been informed by the SFO that it had commenced a formal investigation. Since the initial announcement, RRHPLC has continued its investigations and is engaging with the SFO and other authorities in the UK, the USA and elsewhere in relation to the matters of concern.

The consequence of these disclosures will be decided by the regulatory authorities. It is too early to predict the outcomes, but these could include the prosecution of individuals and of the RRHPLC Group, the potential for fines, penalties or other consequences cannot currently be assessed. As the investigation is ongoing, it is not yet possible to identify the timescale in which these issues might be resolved.

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Notes to the Financial Statements for the Year Ended 31 December 2015

5 Parent and ultimate parent undertaking

The immediate parent undertaking is Rolls-Royce Power Development Limited.

The ultimate parent undertaking and controlling party is Rolls-Royce Holdings plc, which is the parent undertaking of the largest group to consolidate these financial statements. Rolls-Royce plc is the parent undertaking of the smallest group to consolidate these financial statements.

The consolidated financial statements of these groups are available to the public and may be obtained from 62 Buckingham Gate, London, SW1E 6AT.