

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

FOR

AIRFLOW GROUP LTD



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for the year ended 31 March 2004

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AIRFLOW GROUP LTD

COMPANY INFORMATION
for the year ended 31 March 2004

DIRECTORS:

J S Frost
Mrs L B Frost

SECRETARY:

Mrs L B Frost

REGISTERED OFFICE:

1 Heritage Court
Lower Bridge Street
Chester
CH1 1RD

REGISTERED NUMBER:

3335255 (England and Wales)

ACCOUNTANTS:

Morris and Co
Chartered Accountants
1 Heritage Court
Lower Bridge Street
Chester
CH1 1RD

AIRFLOW GROUP LTD**ABBREVIATED BALANCE SHEET****31 March 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,898		13,114
Investments	3		3		3
			<u>15,901</u>		<u>13,117</u>
CURRENT ASSETS:					
Stocks		26,143		20,576	
Debtors		60,248		84,876	
		<u>86,391</u>		<u>105,452</u>	
CREDITORS: Amounts falling due within one year		<u>77,113</u>		<u>85,511</u>	
NET CURRENT ASSETS:			<u>9,278</u>		<u>19,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£25,179</u>		<u>£33,058</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			24,179		32,058
SHAREHOLDERS' FUNDS:			<u>£25,179</u>		<u>£33,058</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

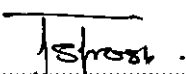
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 J S Frost - Director

Approved by the Board on 10.1.05

The notes form part of these abbreviated accounts

AIRFLOW GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	25,290
Additions	8,084
	<hr/>
At 31 March 2004	33,374
	<hr/>
DEPRECIATION:	
At 1 April 2003	12,176
Charge for year	5,300
	<hr/>
At 31 March 2004	17,476
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	15,898
	<hr/>
At 31 March 2003	13,114
	<hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2003	
and 31 March 2004	3
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	3
	<hr/>
At 31 March 2003	3
	<hr/>

AIRFLOW GROUP LTD**NOTES TO THE ABBREVIATED ACCOUNTS****for the year ended 31 March 2004****3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Airflow Storage Solutions Ltd

Nature of business: Dormant

Class of shares:	% holding
£1 Ordinary Shares	100.00

	2004	2003
	£	£
Aggregate capital and reserves	1	1
	=	=

Airflow Office Solutions Ltd

Nature of business: Dormant

Class of shares:	% holding
£1 Ordinary Shares	100.00

	2004	2003
	£	£
Aggregate capital and reserves	1	1
	=	=

Airflow Climate Control Ltd

Nature of business: Dormant

Class of shares:	% holding
£1 Ordinary Shares	100.00

	2004	2003
	£	£
Aggregate capital and reserves	1	1
	=	=

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
		£1	£	£
1,000	Ordinary		1,000	1,000
			=	=