

REGISTERED NUMBER 3335255 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

AIRFLOW GROUP LTD

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AIRFLOW GROUP LTD (REGISTERED NUMBER 3335255)

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for the year ended 31 MARCH 2010

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AIRFLOW GROUP LTD

COMPANY INFORMATION
for the year ended 31 MARCH 2010

DIRECTORS

J S Frost
Mrs L B Frost

SECRETARY

Mrs L B Frost

REGISTERED OFFICE

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

REGISTERED NUMBER

3335255 (England and Wales)

ACCOUNTANTS

Morris & Co
Chartered Accountants
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

AIRFLOW GROUP LTD (REGISTERED NUMBER 3335255)

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	9,617	14,382
Investments	3	3	3
		<u>9,620</u>	<u>14,385</u>
CURRENT ASSETS			
Stocks		10,000	97,407
Debtors		161,721	118,631
Cash at bank		801	801
		<u>172,522</u>	<u>216,839</u>
CREDITORS			
Amounts falling due within one year		<u>204,632</u>	<u>211,490</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(32,110)</u>	<u>5,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(22,490)</u>	<u>19,734</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(23,490)</u>	<u>18,734</u>
SHAREHOLDERS' FUNDS		<u>(22,490)</u>	<u>19,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 12 2010 and were signed on its behalf by


J S Frost - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover includes invoices for services and amounts recoverable under contracts excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	54,605
Additions	628
Disposals	(3,889)
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At 31 March 2010	51,344
	<hr/>
DEPRECIATION	
At 1 April 2009	40,222
Charge for year	3,206
Eliminated on disposal	(1,701)
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At 31 March 2010	41,727
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NET BOOK VALUE	
At 31 March 2010	9,617
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At 31 March 2009	14,383
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AIRFLOW GROUP LTD (REGISTERED NUMBER 3335255)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MARCH 2010

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2009 and 31 March 2010	3
NET BOOK VALUE	
At 31 March 2010	3
At 31 March 2009	3

The company's investments at the balance sheet date in the share capital of companies include the following

Airflow Storage Solutions Ltd

Nature of business Dormant

	% holding	2010	2009
Class of shares	100 00	£	£
£1 Ordinary Shares		1	1
Aggregate capital and reserves			

Airflow Office Solutions Ltd

Nature of business Dormant

	% holding	2010	2009
Class of shares	100 00	£	£
£1 Ordinary Shares		1	1
Aggregate capital and reserves			

Airflow Climate Control Ltd

Nature of business Dormant

	% holding	2010	2009
Class of shares	100 00	£	£
£1 Ordinary Shares		1	1
Aggregate capital and reserves			

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010	2009
1,000	Ordinary	£1	£ 1,000	£ 1,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MARCH 2010

5 TRANSACTIONS WITH DIRECTORS

Other creditors include a loan from the directors to the company of £108,115 (2009 - £54,376) on which no interest is charged. Although the company has negative shareholders funds at the balance sheet date, the directors do not intend to seek repayment of their loan in the immediate future and, as a result, the company's ability to trade as a going concern is unlikely to be affected.