

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

FOR

AIRFLOW GROUP LTD

TUESDAY



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COMPANIES HOUSE

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**for the year ended 31 MARCH 2008**

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**AIRFLOW GROUP LTD**

**COMPANY INFORMATION**  
**for the year ended 31 MARCH 2008**

**DIRECTORS:**

J S Frost  
Mrs L B Frost

**SECRETARY:**

Mrs L B Frost

**REGISTERED OFFICE:**

1 Heritage Court  
Lower Bridge Street  
Chester  
CH1 1RD

**REGISTERED NUMBER:**

3335255 (England and Wales)

**ACCOUNTANTS:**

Morris and Co  
Chartered Accountants  
1 Heritage Court  
Lower Bridge Street  
Chester  
CH1 1RD

**AIRFLOW GROUP LTD****ABBREVIATED BALANCE SHEET**  
**31 MARCH 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	18,069	20,725
Investments	3	3	3
		<u>18,072</u>	<u>20,728</u>
<b>CURRENT ASSETS</b>			
Stocks		5,000	4,000
Debtors		175,258	69,020
Cash at bank		5,710	10,472
		<u>185,968</u>	<u>83,492</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>155,214</u>	<u>56,991</u>
<b>NET CURRENT ASSETS</b>		<u>30,754</u>	<u>26,501</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>48,826</u>	<u>47,229</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>193</u>
<b>NET ASSETS</b>		<u><u>48,826</u></u>	<u><u>47,036</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>47,826</u>	<u>46,036</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>48,826</u></u>	<u><u>47,036</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

AIRFLOW GROUP LTD

ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on .....19.1.09..... and were signed on its behalf by:

.....  
J S Frost - Director

The notes form part of these abbreviated accounts

## **AIRFLOW GROUP LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **for the year ended 31 MARCH 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover includes invoices for services and amounts recoverable under contracts excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	54,885
Additions	8,355
Disposals	(9,744)
	<hr/>
At 31 March 2008	53,496
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	34,160
Charge for year	6,022
Eliminated on disposal	(4,755)
	<hr/>
At 31 March 2008	35,427
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2008	18,069
	<hr/>
At 31 March 2007	20,725
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**AIRFLOW GROUP LTD****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 MARCH 2008****3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2007	
and 31 March 2008	3
<b>NET BOOK VALUE</b>	
At 31 March 2008	3
At 31 March 2007	3

The company's investments at the balance sheet date in the share capital of companies include the following:

**Airflow Storage Solutions Ltd**

Nature of business: Dormant

	% holding	2008 £	2007 £
Class of shares:	100.00		
£1 Ordinary Shares			
Aggregate capital and reserves		1	1

**Airflow Office Solutions Ltd**

Nature of business: Dormant

	% holding	2008 £	2007 £
Class of shares:	100.00		
£1 Ordinary Shares			
Aggregate capital and reserves		1	1

**Airflow Climate Control Ltd**

Nature of business: Dormant

	% holding	2008 £	2007 £
Class of shares:	100.00		
£1 Ordinary Shares			
Aggregate capital and reserves		1	1

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000