

**FRIEND-JAMES LIMITED**  
**(FORMERLY FRIEND-JAMES MANAGEMENT SERVICES LIMITED)**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

FRIDAY



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10/12/2010  
COMPANIES HOUSE

**FRIEND-JAMES LIMITED**  
**(FORMERLY FRIEND-JAMES MANAGEMENT SERVICES LIMITED)**  
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**FRIEND-JAMES LIMITED**  
**(FORMERLY FRIEND-JAMES MANAGEMENT SERVICES LIMITED)**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2010**

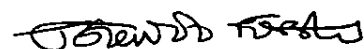
	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Intangible assets	2		3,749		8,467
<b>Current assets</b>					
Debtors		559		24,451	
Cash at bank and in hand		17,061		3,902	
		<u>17,620</u>		<u>28,353</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,440)</u>		<u>(8,468)</u>	
<b>Net current assets</b>			16,180		19,885
<b>Total assets less current liabilities</b>			<u>19,929</u>		<u>28,352</u>
<b>Capital and reserves</b>					
Called up share capital	3		3		2
Profit and loss account			19,926		28,350
<b>Shareholders' funds</b>			<u>19,929</u>		<u>28,352</u>

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7.12.10.



J S Forster  
 Director

Company Registration No 03334577

**FRIEND-JAMES LIMITED**  
**(FORMERLY FRIEND-JAMES MANAGEMENT SERVICES LIMITED)**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents amounts receivable for services

**1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

**2 Fixed assets**

	<b>Intangible assets £</b>
<b>Cost</b>	
At 1 April 2009 & at 31 March 2010	34,695
<b>Depreciation</b>	
At 1 April 2009	26,228
Charge for the year	4,718
At 31 March 2010	30,946
<b>Net book value</b>	
At 31 March 2010	3,749
At 31 March 2009	8,467

**FRIEND-JAMES LIMITED**  
**(FORMERLY FRIEND-JAMES MANAGEMENT SERVICES LIMITED)**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2010**

<b>3</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	3 Ordinary shares of £1 each	3	2
		<u>          </u>	<u>          </u>

During the period under review the company issued one ordinary £1 share at par

**4 Related party relationships and transactions**

Mr J D Warner's loan account was £32 (2009 £3282), Mr J S Forster's loan account was £32 (2009 £3282) and Mr M Carter's loan account was £192 (2009 £0) all of them in credit at the balance sheet date

In the year under review the company was repaid the loan of £24,000 made to Downside Developments (Brighton) Ltd, a company controlled by Mr J D Warner Interest was payable on the loan at a rate of 10% per annum