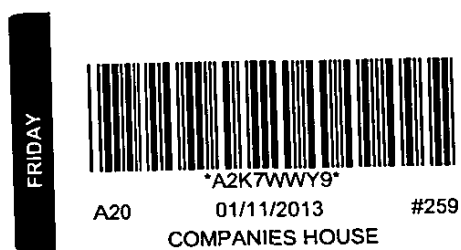


Registration number 03334435

# Pharmcet Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013



**Pharmcet Limited**  
**(Registration number: 03334435)**  
**Abbreviated Balance Sheet at 30 June 2013**

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors		<u>32</u>	<u>32</u>
<b>Capital and reserves</b>			
Called up share capital	2	<u>32</u>	<u>32</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved and authorised for issue by the director on 9 September 2013

  
J M McGill  
Director

## Pharmcet Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents amounts chargeable in respect of the sales of goods and services to customers

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Short leasehold property improvements	Straight line over 6 years
Fixtures and fittings	15% reducing balance
Computer equipment	33% straight line

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

##### Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Share capital

##### Allotted, called up and fully paid shares

	No	2013 £	No.	2012 £
Ordinary shares of £1 each	32	32	32	32

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**Pharmcet Limited**

**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**

**..... continued**

**3 Control**

The company is controlled by J M McGill Limited, a company incorporated in England