

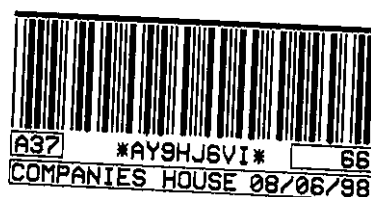
BRITISH ASSOCIATION OF NUTRITIONAL THERAPISTS

Company No: 3333951

FINANCIAL STATEMENTS

- for the period ended -

31 MARCH 1998



BRITISH ASSOCIATION OF NUTRITIONAL THERAPISTS

DIRECTORS

J G Da Costa
V A Gibson
Dr M Glenville
J M Lindley
C Musicant
M M Richardson

SECRETARY

D M Beswick

BUSINESS ADDRESS

P.O. Box 17436
London
SE13 7WT

REGISTERED OFFICE

94 Shell Road
Lewisham
London
SE13 7DF

PRINCIPAL BANKERS

National Westminster Bank plc
19 High Street
Heathfield
East Sussex
TN21 8PL

BRITISH ASSOCIATION OF NUTRITIONAL THERAPISTS

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BRITISH ASSOCIATION OF NUTRITIONAL THERAPISTS

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the period ended 31 March 1998.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company is to act as a professional body for nutritional therapists.

DIVIDENDS

The directors do not recommend payment of a dividend.

DIRECTORS

The directors at the balance sheet date and their interests in the company at that date and at the beginning of the period were as follows:

| | Number of shares |
|----------------|------------------|
| J G Da Costa | - |
| V A Gibson | - |
| Dr M Glenville | - |
| J M Lindley | - |
| C Musicant | - |
| M M Richardson | - |

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

D. M. Beswick

By Order of the Board

Date: ...25th April 1998.

D M Beswick
Secretary

BRITISH ASSOCIATION OF NUTRITIONAL THERAPISTS

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 1998

| | Notes | £ |
|--|-------|-------------------|
| INCOME | | 18,857 |
| Administrative expenses | | (16,496) |
| INCOME ON ORDINARY ACTIVITIES BEFORE TAXATION | | <hr/> 2,361 |
| Tax on profit on ordinary activities | 3 | <hr/> - |
| INCOME FOR THE FINANCIAL PERIOD | 6 | <hr/> <hr/> 2,361 |

None of the company's activities were acquired or discontinued during the financial year.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

BRITISH ASSOCIATION OF NUTRITIONAL THERAPISTS

BALANCE SHEET AT 31 MARCH 1998

| | Notes | £ | £ |
|--|-------|---------|-------|
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 3,835 | |
| CREDITORS: Amounts falling due within one year | 4 | (1,474) | |
| NET CURRENT ASSETS | | | 2,361 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,361 |
| CAPITAL AND RESERVES | | | |
| Income and expenditure account | 6 | | 2,361 |
| | | | 2,361 |

The statements required to be made by the company's directors and the signatures required by the Companies Act 1985 are given below.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 1998 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

The financial statements were approved by the board on 25th April 1998 and signed on its behalf by

Dr M Glenville *M. Glenville*)
D M Beswick *D. M. Beswick*) Directors
company secretary

The notes on pages 4 to 5 form part of these financial statements.

BRITISH ASSOCIATION OF NUTRITIONAL THERAPISTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1998

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 INCOME

Subscriptions are treated as income when received as they are not refundable.

1.3 INSURANCE

Professional indemnity insurance for members is charged when payable as it relates to subscriptions from members.

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. DIRECTORS AND EMPLOYEES

Staff costs:

| | |
|--------------------|-------|
| Wages and salaries | £ |
| | 1,473 |
| | <hr/> |
| | 1,473 |
| | <hr/> |

3. TAX ON INCOME ON ORDINARY ACTIVITIES

The surplus is re-invested for the benefit of the Association and its members so there is no tax liability.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|------------------------------|-------|
| Accruals and deferred income | £ |
| | 1,474 |
| | <hr/> |
| | 1,474 |
| | <hr/> |

5. COMPANY STRUCTURE

The company has no share capital and is limited by guarantee up to a maximum of £1 per member.

BRITISH ASSOCIATION OF NUTRITIONAL THERAPISTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1998

6. INCOME AND EXPENDITURE ACCOUNT

| | £ |
|-------------------------------------|--------------|
| Net income for the financial period | 2,361 |
| Retained income at 31 March 1998 | <u>2,361</u> |