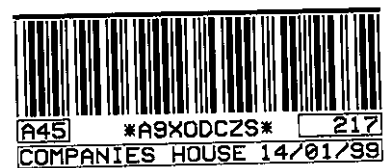


M162

Company Number: 3333323

**MONTY FUNK PRODUCTIONS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST MARCH 1998**



# MONTY FUNK PRODUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1998

	Notes	£	1998 £
<b>Fixed Assets</b>	2		
Tangible fixed assets			25,740
<b>Current Assets</b>			
Debtors		742	
Cash at bank and in hand		9,679	
		10,421	
<b>Creditors: Amounts Falling Due Within One Year</b>		22,496	
<b>Net Current Liabilities</b>			(12,075)
<b>Total Assets Less Current Liabilities</b>			13,665
<b>Capital and Reserves</b>			
Share capital	3		100
Profit and loss account			13,565
<b>Shareholders' Funds</b>			13,665

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st March 1998.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**MONTY FUNK PRODUCTIONS LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST MARCH 1998**

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These financial statements were approved by the board on 11th December 1998 and signed on its behalf.

**Mr P K Nash**  
**Director**



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*The notes on pages 3 to 4 form part of these financial statements.*

# **MONTY FUNK PRODUCTIONS LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31ST MARCH 1998**

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### **1 Accounting Policies**

#### **Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Equipment	25% per annum
Motor vehicles	15% per annum
Fixtures and fittings	15% per annum

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

# MONTY FUNK PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 1998

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### 2 Fixed Assets

	<b>Tangible Fixed Assets</b>
	<b>£</b>
<b>Cost</b>	
Additions	31,342
<b>At 31st March 1998</b>	<b>31,342</b>
<b>Depreciation and Amortisation</b>	
Charge for the period	5,602
<b>At 31st March 1998</b>	<b>5,602</b>
<b>Net Book Value</b>	
<b>At 31st March 1998</b>	<b>25,740</b>

### 3 Share Capital

	<b>1998 £</b>
<b>Authorised</b>	
100 Ordinary shares of £1.00 each	100
	<b>100</b>
<b>Allotted</b>	
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100
100 £1 Ordinary shares were issued on incorporation	