

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Monty Funk Productions Limited

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for the Year Ended 31 March 2022

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Monty Funk Productions Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR:

P K Nash

REGISTERED OFFICE:

Flat 3 Castlehaven
Foley Terrace
Malvern
Worcestershire
WR14 4RQ

REGISTERED NUMBER:

03333323 (England and Wales)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>6,457</u>		<u>8,609</u>
			6,457		8,609
CURRENT ASSETS					
Stocks		200		-	
Debtors	6	-		308	
Cash at bank		<u>14,041</u>		<u>8,931</u>	
		14,241		9,239	
CREDITORS					
Amounts falling due within one year	7	<u>29,439</u>		<u>28,637</u>	
NET CURRENT LIABILITIES			<u>(15,198)</u>		<u>(19,398)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,741)		(10,789)
PROVISIONS FOR LIABILITIES			<u>1,636</u>		<u>2,421</u>
NET LIABILITIES			<u>(10,377)</u>		<u>(13,210)</u>
CAPITAL AND RESERVES					
Called up share capital	8		143		143
Retained earnings			<u>(10,520)</u>		<u>(13,353)</u>
SHAREHOLDERS' FUNDS			<u>(10,377)</u>		<u>(13,210)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 December 2022 and were signed by:

P K Nash - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Monty Funk Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - NIL) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2021 and 31 March 2022	<u>1,502</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>1,502</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
£

COST

At 1 April 2021
and 31 March 2022

37,363

DEPRECIATION

At 1 April 2021

28,754

Charge for year

2,152

At 31 March 2022

30,906

NET BOOK VALUE

At 31 March 2022

6,457

At 31 March 2021

8,609

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.22
£

31.3.21
£

Other debtors

-

308

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.22
£

31.3.21
£

Taxation and social security

1,152

-

Other creditors

28,287

28,637

29,439

28,637

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.22
£

31.3.21
£

143 Ordinary

£1

143

143

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.