REGISTERED NUMBER: 03333323 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Monty Funk Productions Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	P K Nash
REGISTERED OFFICE:	Office 1 Raglan House Westminster Bank Malvern Worcestershire WR14 4BN
REGISTERED NUMBER:	03333323 (England and Wales)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		8,609		16,591
			8,609		16,591
CURRENT ASSETS					
Stocks		-		7,689	
Debtors	6	308		2,971	
Prepayments and accrued income		-		180	
Cash at bank and in hand		8,931		4,897	
		9,239		15,737	
CREDITORS					
Amounts falling due within one year	7	28,637		40,911	
NET CURRENT LIABILITIES			(19,398)		(25,174)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,789)		(8,583)
PROVISIONS FOR LIABILITIES	8		2,421		3,318
NET LIABILITIES			(13,210)		(11,901)
CAPITAL AND RESERVES					
Called up share capital	9		143		143
Retained earnings	10		(13,353)		(12,044)
SHAREHOLDERS' FUNDS			(13,210)		(11,901)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2018 and were signed by:

P K Nash - Director

1. STATUTORY INFORMATION

Monty Funk Productions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 1).

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2017	
and 31 March 2018	1,502
AMORTISATION	
At 1 April 2017	
and 31 March 2018	1,502
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	-

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5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2017	37,363	11,362	48,725
Additions	-	(11,362)	(11,362)
At 31 March 2018	37,363	-	37,363
DEPRECIATION			
At 1 April 2017	25,885	6,249	32,134
Charge for year	2,869	-	2,869
Eliminated on disposal	-	(6,249)	(6,249)
At 31 March 2018	28,754	-	28,754
NET BOOK VALUE			
At 31 March 2018	8,609	-	8,609
At 31 March 2017	11,478	5,113	16,591

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	-	252
Other debtors	308	2,719
	308	2,971

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Taxation and social security	-	1,314
Other creditors	28,637	39,597
	28,637	40,911

8. **PROVISIONS FOR LIABILITIES**

	31.3.18 £	31.3.17 £
Deferred tax	2,421	3,318

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8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 April 2017	3,318
Provided during year	(897)
Balance at 31 March 2018	2,421

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
143	Ordinary	£1	143	143

10. **RESERVES**

	Retained earnings £
At 1 April 2017	(12,044)
Deficit for the year	(1,309)
At 31 March 2018	(13,353)