

MONTY FUNK PRODUCTIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MONTY FUNK PRODUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR:

P K Nash

REGISTERED OFFICE:

Office 1
Raglan House
Westminster Bank
Malvern
Worcestershire
WR14 4BN

REGISTERED NUMBER:

03333323

MONTY FUNK PRODUCTIONS LIMITED (REGISTERED NUMBER: 03333323)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		1,502		-
Tangible assets	3		<u>14,081</u>		<u>13,516</u>
			15,583		13,516
CURRENT ASSETS					
Stocks		20,667		442	
Debtors		9,282		19,642	
Prepayments and accrued income		166		166	
Cash at bank and in hand		<u>28,358</u>		<u>5,251</u>	
		58,473		25,501	
CREDITORS					
Amounts falling due within one year		<u>25,742</u>		<u>14,341</u>	
NET CURRENT ASSETS			<u>32,731</u>		<u>11,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,314		24,676
PROVISIONS FOR LIABILITIES			<u>3,117</u>		<u>-</u>
NET ASSETS			<u>45,197</u>		<u>24,676</u>
CAPITAL AND RESERVES					
Called up share capital	4		143		143
Profit and loss account			<u>45,054</u>		<u>24,533</u>
SHAREHOLDERS' FUNDS			<u>45,197</u>		<u>24,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

MONTY FUNK PRODUCTIONS LIMITED (REGISTERED NUMBER: 03333323)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

P K Nash - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Computer software development

The cost of developing a bespoke computer program has been identified and assessed in the year, at the balance sheet date the program was unfinished, the company will depreciate the asset over its estimated life span of 5 years once complete.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,502
At 31 March 2014	<u>1,502</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,502</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	25,944
Additions	<u>5,261</u>
At 31 March 2014	<u>31,205</u>
DEPRECIATION	
At 1 April 2013	12,428
Charge for year	<u>4,696</u>
At 31 March 2014	<u>17,124</u>
NET BOOK VALUE	
At 31 March 2014	<u>14,081</u>
At 31 March 2013	<u>13,516</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
143	Ordinary	£1	<u>143</u>	<u>143</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.