

MONTY FUNK PRODUCTIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016**

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MONTY FUNK PRODUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: P K Nash

REGISTERED OFFICE: Office 1
Raglan House
Westminster Bank
Malvern
Worcestershire
WR14 4BN

REGISTERED NUMBER: 03333323

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		501		1,001
Tangible assets	3		<u>18,250</u>		<u>21,521</u>
			18,751		22,522
CURRENT ASSETS					
Stocks		5,439		20,364	
Debtors		10,999		9,463	
Prepayments and accrued income		166		166	
Cash at bank and in hand		<u>11,723</u>		<u>4,109</u>	
		28,327		34,102	
CREDITORS					
Amounts falling due within one year		<u>49,855</u>		<u>42,611</u>	
NET CURRENT LIABILITIES			(21,528)		(8,509)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,777)		14,013
PROVISIONS FOR LIABILITIES					
NET (LIABILITIES)/ASSETS			<u>3,650</u>		<u>4,304</u>
			<u>(6,427)</u>		<u>9,709</u>
CAPITAL AND RESERVES					
Called up share capital	4		143		143
Profit and loss account			<u>(6,570)</u>		<u>9,566</u>
SHAREHOLDERS' FUNDS			<u>(6,427)</u>		<u>9,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2016 and were signed by:

P K Nash - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Computer software development

The cost of developing a bespoke computer program has been identified and assessed in the year, at the balance sheet date the program was unfinished, the company will depreciate the asset over its estimated life span of 3 years once complete.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 April 2015
and 31 March 2016

AMORTISATION

At 1 April 2015
Amortisation for year
At 31 March 2016

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

Total
£

1,502

501

500

1,001

501

1,001

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	45,823
Additions	2,815
At 31 March 2016	<u>48,638</u>
DEPRECIATION	
At 1 April 2015	24,302
Charge for year	6,086
At 31 March 2016	<u>30,388</u>
NET BOOK VALUE	
At 31 March 2016	<u>18,250</u>
At 31 March 2015	<u>21,521</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16 £
143	Ordinary	£1	<u>143</u>
			31.3.15 £
			<u>143</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.