

MONTY FUNK PRODUCTIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000



MONTY FUNK PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	2000	1999
		£	£
Fixed assets	2		
Tangible fixed assets		26,485	28,618
Current assets			
Debtors		3,954	10,362
Cash at bank and in hand		19,042	15,684
		22,996	26,046
Creditors: amounts falling due within one year		(8,944)	(16,914)
Net current assets		14,052	9,132
Total assets less current liabilities		40,537	37,750
Provisions for liabilities and charges			
Deferred taxation		(1,461)	(1,163)
		39,076	36,587
Capital and reserves			
Share capital	3	100	100
Profit and loss account		38,976	36,487
Shareholders' funds		39,076	36,587

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

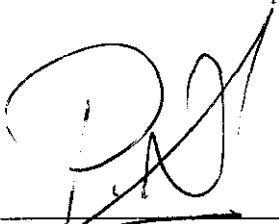
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board on 30th June 2000 and signed on its behalf.

Mr P K Nash
Director



The notes on pages 2 to 3 form part of these financial statements.

MONTY FUNK PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Equipment	25% per annum
Motor vehicles	15% per annum
Fixtures and fittings	15% per annum

Deferred taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

Contribution to pension funds

The company operates a defined benefit pension scheme, which requires contributions to be made to a separately administered fund. Contributions to this fund are charged in the profit and loss account so as to spread the cost of pensions over the employees working lives within the company. The regular cost is attributed to individual years using the projected unit credit method. Variations in pension cost, which are identified as a result of actuarial valuation, are amortised over the average expected remaining working lives of employees in proportion to their expected payroll costs. Differences between the amounts funded and the amounts charged in the profit and loss account are treated as either provisions or prepayments in the balance sheet.

MONTY FUNK PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st April 1999	42,584	42,584
Additions	3,120	3,120
At 31st March 2000	45,704	45,704
Depreciation and amortisation		
At 1st April 1999	13,967	13,967
Charge for the year	5,252	5,252
At 31st March 2000	19,219	19,219
Net book value		
At 31st March 2000	26,485	26,485
<i>At 31st March 1999</i>	<i>28,617</i>	<i>28,617</i>

3 Share capital

	2000 £	1999 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1 each	100	100