

**EDGE HILL**

**MAINTENANCE SERVICES**

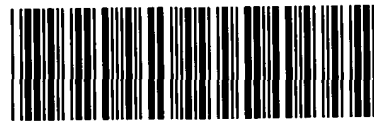
**LIMITED**

**REPORT AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2016**

WEDNESDAY



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COMPANIES HOUSE

**Registered No. 03333261**

**EDGE HILL MAINTENANCE SERVICES LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2016**

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## **EDGE HILL MAINTENANCE SERVICES LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2016**

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The directors present their report and the audited financial statements of the company for the year ended 31 July 2016.

#### **Principal activities**

The profit and loss account for the year is set out on page 6.

The principal activity of the company relates to various maintenance management activities associated with the building stock of Edge Hill University and its subsidiaries, including, where relevant, the repair and maintenance of the same.

The Company is an exempt Charity with the Charity Commissioners.

#### **Review of business and future developments**

The directors consider the result and the financial position of the company at 31 July 2016 to be satisfactory. It is expected that this will continue for the foreseeable future.

The available taxable profit for the company each year is paid via a deed of covenant to the parent company, Edge Hill University.

The company made no taxable profit for the year and therefore no liability to Corporation Tax arises.

#### **Directors**

The directors of the company during the year were as follows:

Dr John Cater  
Mr Bernard Lavery

In accordance with the Articles of Association, Mr Bernard Lavery retires by rotation and, being eligible, offers himself for re-election.

## **EDGE HILL MAINTENANCE SERVICES LIMITED**

### **DIRECTORS' REPORT (CONTINUED)**

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#### **Insurance of directors**

The company maintains insurance for the directors of Edge Hill Maintenance Services Limited in respect of their duties as directors of the company.

#### **Close company provisions**

The company is a close company as defined by Section 414 of the Income and Corporation Taxes Act 1988. There has been no change in this respect since the end of the financial period.

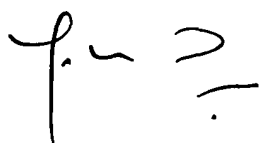
#### **Disclosure of information to auditors**

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

#### **Auditors**

In accordance with Section 487 of the Companies Act 2006, a resolution for the reappointment of KPMG LLP as auditors of the company has been proposed at the Annual General Meeting.

#### **By order of the Board**



**Dr John Cater**  
**Director**

**5 December 2016**

**Company registration no: 03333261**

## **EDGE HILL MAINTENANCE SERVICES LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



## **EDGE HILL MAINTENANCE SERVICES LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EDGE HILL MAINTENANCE SERVICES LIMITED**

We have audited the financial statements of Edge Hill Maintenance Services Limited for the year ended 31 July 2016 set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year is consistent with the financial statements.



**EDGE HILL MAINTENANCE SERVICES LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
EDGE HILL MAINTENANCE SERVICES LIMITED**

Based solely on the work required to be undertaken in the course of the audit of the financial statements and from reading the Directors' report:

- we have not identified material misstatements in that report; and
- in our opinion, that report has been prepared in accordance with the Companies Act 2006.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

**Clare Partridge (Senior Statutory Auditor)**  
**For and behalf of KPMG LLP, Statutory Auditor**  
**Chartered Accountants**  
**1 Sovereign Square**  
**Sovereign Street**  
**Leeds LS1 4DA**  
**6 December 2016**

# EDGE HILL MAINTENANCE SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2016

	NOTE	2016 £000	2015 £000
Turnover	1	276	214
Cost of Sales		-	-
<b>Gross Profit</b>		<u>276</u>	<u>214</u>
Administrative expense		<u>(3)</u>	<u>(3)</u>
<b>Profit on ordinary activities before taxation</b>	2	273	211
Taxation on ordinary activities	5	-	-
<b>Retained Profit for the period</b>		<u>273</u>	<u>211</u>

## STATEMENT OF CHANGES IN RESERVES FOR THE YEAR ENDED 31 JULY 2016

	2016 £'000	2015 £'000
Opening balance	28	29
Profit after tax	273	211
Distribution to Edge Hill University	(280)	(212)
<b>Closing balance</b>	<u>21</u>	<u>28</u>

The company has no recognised gains and losses other than those reported above, and therefore no statement of total recognised gains and losses has been presented.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the period stated above, and their historical cost equivalents. All turnover and expenditure relates to continuing operations.

The notes on pages 8 to 10 form an integral part of the financial statements.



# EDGE HILL MAINTENANCE SERVICES LIMITED

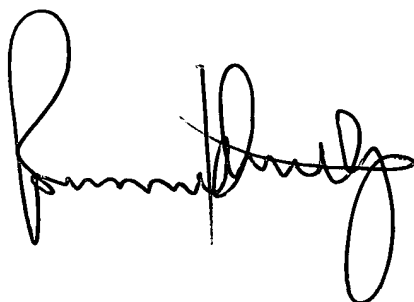
## BALANCE SHEET AT 31 JULY 2016

	NOTE	2016 £000	2015 £000
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	6	<u>1</u> 1	<u>104</u> 104
Cash at bank		<u>24</u> 25	<u>21</u> 125
Creditors: amounts falling due within one year	7	<u>(4)</u>	<u>(97)</u>
<b>NET CURRENT ASSETS</b>		<u>21</u>	<u>28</u>
<b>NET ASSETS</b>		<u>21</u>	<u>28</u>
<b>REVENUE RESERVES</b>	8	<u>21</u>	<u>28</u>

The notes on pages 8 to 10 are an integral part of the financial statements.

The financial statements on pages 6 to 10 were approved by the Board of Directors on 17 October 2016 and were signed on its behalf by:

**Bernard Lavery**  
Director



**Dr John Cater**  
Director



# **EDGE HILL MAINTENANCE SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016**

### **1. PRINCIPAL ACCOUNTING POLICIES**

#### **Basis of preparation**

These financial statements are the first financial statements that comply with Financial Reporting Standard 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland) ('FRS 102'). The date of transition is 1 August 2015. Having considered the transition no adjustments to measurement or recognition have been required. The financial statements are prepared under the historical cost convention.

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities, on the grounds of the company qualifying as a small company under the provisions of the Companies Act 2006. There were no material departures from that standard, and the company has applied relevant disclosure exemptions, including exemption from the requirement to prepare a cash flow statement, a separate statement of comprehensive income and for certain key management personnel disclosures.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

#### **Going concern**

In assessing the appropriateness of the application of the going concern basis, the Directors have considered the available forecasts, the uncertainties around the general economic environment, the current and future trading performance of the company, and its available financial resources.

Following this review the directors have concluded that they have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the going concern basis has been adopted in preparing the financial statements.

#### **Judgements and key areas of uncertainty**

The Directors have considered the areas where judgements are required in the preparation of the financial statements and concluded that there are no significant areas of estimation in reporting the fair value of transactions and balances.

#### **Taxation**

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Tax credits on the payment under deed of covenant to the parent organisation are recognised in the statement of changes in reserves. There is therefore no deferred tax asset or liability to recognise.

#### **Tangible fixed assets**

Freehold land is not depreciated.

## EDGE HILL MAINTENANCE SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### Turnover

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied and accrued rent.

#### Cash at Bank

Cash balances are stated as cash book balances.

#### Related Parties Disclosure

The company is a member of a group with an interest exceeding 90% and is included within the consolidated financial statements of Edge Hill University which are publicly available.

The company has taken advantage of the exemption permitted by FRS 102, not to disclose transactions with other group companies.

### 2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging:

	2016 £000	2015 £000
Auditors remuneration for audit services	<u>1</u>	<u>1</u>

Under a Deed of Covenant dated 1 August 1997, Edge Hill Maintenance Services Limited has agreed to pay to Edge Hill University an amount equal to the taxable profit of the company annually until the eightieth anniversary of the date of the covenant unless revoked earlier or until sums payable under the deed cease to be a charge on the income of the company for the purposes of corporation tax. The company made a gross deed of covenant payment for the period of £NIL (2015: £NIL).

Edge Hill Maintenance Services Limited made a gross charitable transfer for the period to Edge Hill University of £280,000 (2015: £212,000).

Remuneration of the company's auditors for provision of non-audit services was £1,844 (2015: £2,028).

### 3. DIRECTORS' EMOLUMENTS

There were no payments to directors for their services during the period.

### 4. EMPLOYEE INFORMATION

The company did not have any employees in the period; accordingly no staff costs were incurred.

# EDGE HILL MAINTENANCE SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 5. TAX

Reconciliation of tax charge	2016 £000	2015 £000
Profit on ordinary activities before tax	<u>273</u>	<u>211</u>
Profit on ordinary activities multiplied by standard rate of corporation tax of 20%	55	43
Effects of: Distribution to Edge Hill University	(56)	(44)
Allowable expenditure	1	1
Current tax year charge	<u>-</u>	<u>-</u>

### 6. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2016 £000	2015 £000
Amount due from other subsidiaries	<u>1</u>	<u>104</u>

### 7. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2016 £000	2015 £000
Amount due to parent	-	92
Accruals and deferred income	<u>4</u>	<u>5</u>
	<u>4</u>	<u>97</u>

### 8. CAPITAL AND RESERVES

The Company is limited by guarantee and does not therefore have a share capital.

	2016 £000	2015 £000
<b>Revenue Reserve</b>		
At 1 August	28	29
Retained (loss)/profit for the year	(7)	(1)
At 31 July	<u>21</u>	<u>28</u>

### 9. ULTIMATE HOLDING INSTITUTION AND CONTROLLING PARTY

The directors regard Edge Hill University, which is a body registered in the United Kingdom under the Education Reform Act 1988, as the ultimate holding institution and controlling party. Copies of the Consolidated accounts of the Edge Hill Group may be obtained by request from the Deputy Vice-Chancellor, Edge Hill University, St Helens Road, Ormskirk, L39 4QP.