

**Registered Number 03333107**

**SOURCES UK LIMITED**

**Abbreviated Accounts**

**31 March 2011**

SOURCES UK LIMITED

Registered Number 03333107

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	605	805
Total fixed assets		605	805
<b>Current assets</b>			
Stocks		10,144	10,464
Debtors		10,761	7,221
Cash at bank and in hand		(665)	3,234
Total current assets		20,240	20,919
<b>Creditors: amounts falling due within one year</b>		(12,819)	(11,667)
<b>Net current assets</b>		7,421	9,252
<b>Total assets less current liabilities</b>		8,026	10,057
<b>Total net Assets (liabilities)</b>		8,026	10,057
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		7,026	9,057
<b>Shareholders funds</b>		8,026	10,057

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

**Michael peter Allenden, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25.00% Straight Line
Fixtures and fittings	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	8,778
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>8,778</u>
Depreciation	
At 31 March 2010	7,973
Charge for year	200
on disposals	
At 31 March 2011	<u>8,173</u>
Net Book Value	
At 31 March 2010	805
At 31 March 2011	<u>605</u>

**3 Transactions with directors**

There were no transactions with Directors such as are required to be disclosed under FRS8.

**4 Related party disclosures**

There were no transactions with related parties such as are required to be disclosed under FRS8.