

Company Registration No. 3333043 (England and Wales)

PENHALIGON'S AND JEAUVONS INVESTMENT CO LIMITED (FORMERLY STREAMCHASE LIMITED)

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 1998



**PENHALIGON'S AND JEAUVONS INVESTMENT CO LIMITED (FORMERLY STREAMCHASE LIMITED)**

**CONTENTS**

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	<b>Page</b>
Auditors' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 4

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**PENHALIGON'S AND JEAUVONS INVESTMENT CO LIMITED (FORMERLY STREAMCHASE LIMITED)**

**AUDITORS' REPORT TO PENHALIGON'S AND JEAUVONS INVESTMENT CO LIMITED (FORMERLY STREAMCHAS LIMITED)  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Penhaligon's and Jeavons Investment Co Limited (Formerly Streamchase Limited) prepared under section 226 of the Companies Act 1985 for the period ended 31 March 1998.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the period ended 31 March 1998 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that section.



**Carter Backer Winter**

12 January 1999

Chartered Accountants  
**Registered Auditor**

Hill House  
Highgate Hill  
London N19 5UU

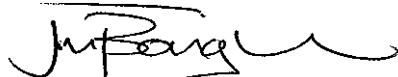
**PENHALIGON'S AND JEAUVONS INVESTMENT CO LIMITED (FORMERLY STREAMCHASE LIMITED)**

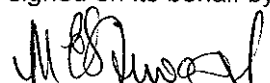
**ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 1998**

	Notes	1998 £	£
<b>Fixed assets</b>			
Investments	2	1,000,000	
<b>Current assets</b>			
Debtors		100	
<b>Net current assets</b>			100
<b>Total assets less current liabilities</b>		1,000,100	
<b>Creditors: amounts falling due after more than one year</b>		(1,000,000)	
			100
<b>Capital and reserves</b>			
Called up share capital	3		100
<b>Shareholders' funds</b>			100

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 12 January 1999 and signed on its behalf by

  
J M Boughton  
Director

  
M E Stewart  
Director

# PENHALIGON'S AND JEAUVONS INVESTMENT CO LIMITED (FORMERLY STREAMCHASE LIMITED)

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 1998

### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a medium-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

### 2 Fixed assets

	Total £
<b>Cost</b>	
At 13 March 1997	-
Additions	1,000,000
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At 31 March 1998	1,000,000
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#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
<b>Subsidiary undertakings</b>			
Penhaligon's Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Penhaligon's Limited	1,552,682	(713,344)
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**PENHALIGON'S AND JEAVONS INVESTMENT CO LIMITED (FORMERLY STREAMCHASE LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MARCH 1998**

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<b>3</b>	<b>Share capital</b>	<b>1998</b>
		<b>£</b>
	<b>Authorised</b>	
	80 A of £1 each	80
	20 B of £1 each	20
		<hr/>
		100
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	80 A of £1 each	80
	20 B of £1 each	20
		<hr/>
		100
		<hr/>