

In accordance with  
Rule 5.10 of the  
Insolvency (England &  
Wales) Rules 2016 &  
Section 94(3) of the  
Insolvency Act 1986.

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



QIQ \*Q87JNNW0\* #7  
13/06/2019  
COMPANIES HOUSE

### 1 Company details

Company number 0 3 3 3 3 0 4 3

Company name in full Penhaligon's & Jeavons Investment Co Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

### 3 Liquidator's address

Building name/number 55 Baker Street

Street London

Post town W1U 7EU

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X

*[Handwritten signature]*

X

Signature date

<sup>d</sup>

0

<sup>d</sup>

6

<sup>m</sup>

0

<sup>m</sup>

6

<sup>y</sup>

2

<sup>y</sup>

0

<sup>y</sup>

1

<sup>y</sup>

9

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**

Company name **BDO LLP**

Address **55 Baker Street**

**London**

Post town **W1U 7EU**

County/Region

Postcode

Country

DX **BRNOTICE@bdo.co.uk**

Telephone **020 7486 5888**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

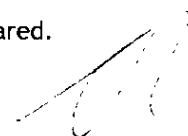
This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Penhaligon's & Jeavons Investment Co Ltd  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 6 September 2017 To 6 June 2019**

Declaration of Solvency £		£	£
80.00	ASSET REALISATIONS Intercompany Debtor	NIL	NIL
80.00			NIL
	REPRESENTED BY		NIL

**Note:**

On 8 April 2019 a distribution in specie of £80 of the intercompany debtor was declared.



Malcolm Cohen  
Liquidator



Tel: +44 (0)20 7486 5888  
Fax: +44 (0)20 7487 3686  
DX 9025 West End W1  
www.bdo.co.uk

55 Baker Street  
London W1U 7EU

To All Shareholders

6 June 2019

Your Ref  
Our Ref 7/SMB/PUIG

Please ask for Sharon Bloomfield  
Telephone: 020 7893 2905  
Email: sharon.bloomfield@bdo.co.uk

Dear Sirs

**Penhaligon's & Jeavons Investment Co Ltd ('Jeavons') - 03333043**  
**Penhaligon's Creative Fragrances Limited ('Creative') - 04330101**  
**L'Artisan Parfumeur Limited ('LAP') - 04617045**  
**(together 'the Companies') - All In Members' Voluntary Liquidation**

This is the final report on these liquidations, in accordance with Section 94 of the Insolvency Act 1986 ('the Act'), for the period 6 September 2018 to 6 June 2019.

The draft final report and accounts were sent to the members on 8 April 2019. The members have raised no substantive issues, and accordingly the Companies affairs are fully wound up.

This report should be read in conjunction with my previous reports dated 12 September 2018 and 8 April 2019.

#### Statutory Information

I, Malcolm Cohen (office holder number 6825) of BDO LLP, 55 Baker Street, London, W1U 7EU was appointed Liquidator of the above named Companies following Resolutions passed on 6 September 2017.

The Companies' registered numbers are shown above. Their dates of incorporation and former names are listed below.

Company Name	Date of Incorporation	Former names
Penhaligon's & Jeavons Investment Co Ltd	13/3/1997	Streamchase Limited (13/03/1997 - 05/06/1998)
Penhaligon's Creative Fragrances Limited	28/11/2001	Cradle Penhaligon's Limited (07/01/2002 - 24/03/2015) Broomco (2751) Limited (28/11/2001 - 07/01/2002)
L'Artisan Parfumeur Limited	13/12/2002	Splashbay Limited (13/12/2002 - 17/01/2003)

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at [www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers](http://www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers)



The Companies had all ceased trading prior to liquidation. Their former trading address and registered office was 184-194 Drummond Street, 4<sup>th</sup> Floor, London, NW1 3HP. Their registered office was changed to 55 Baker Street, London, W1U 7EU following my appointment.

The Companies are all wholly owned subsidiaries of the PUIG group of companies ('PUIG').

### **Receipts and Payments**

I enclose receipts and payments accounts for the Companies for the period under review. As will be noted, there have been no transactions in the period.

The declarations of solvency sworn by the Companies' directors detailed that Jeavons has an intercompany debtor balance of £80. Creative is the sole shareholder of Jeavons and detailed an investment of \$100/£77.

The declaration of solvency for LAP showed that the company has no assets and no liabilities. However, in April 2018 I was advised by PUIG that the balance sheet for LAP had not been cleared out as intended prior to liquidation, and it has an intercompany debtor balance of £11,332,007 and an intercompany creditor balance of £11,335; these amounts will be set off. On 8 April 2019 I declared distributions in specie to the members for the remaining balances for the Companies.

### **Creditors**

Following my appointment, I advertised in the London Gazette and Times newspaper for creditor claims to be submitted to my office by 4 October 2017.

The only claims I have been advised of are the intercompany creditor outlined above, and a claim from HM Revenue & Customs as detailed below.

### **HM Revenue & Customs ('HMRC')**

As a matter of course I am required to obtain clearances from the Corporation Tax office, and from HMRC's Enforcement & Insolvency Service ('EIS') which provides VAT and PAYE clearances (as applicable) and which issues HMRC's total claim for all taxes.

The Companies were not registered for VAT and did not operate PAYE schemes.

As noted in my report dated 12 September 2018, all pre-liquidation tax returns have been submitted by the Companies' tax agents and, following this, I had sought and received corporation and EIS clearances for both Jeavons and Creative.

Further to my earlier report to members, HMRC have now confirmed that they have received payment of £138.44 (£100 plus interest) in respect of a late filing penalty for the year to 31 December 2015 for LAP. Following this confirmation I am pleased to advise that I have now received corporation and EIS clearances for LAP and accordingly the liquidations can be brought to a close.

### **Distributions**

As noted above, on 8 April 2019 the following distributions in specie of the intercompany debtor balances owed to the Companies were declared to their immediate members. Details of which are as follows:

- Jeavons declared a distribution in specie of the intercompany debtor balance of £80 to Creative (in MVL).
- Creative declared a distribution in specie of the intercompany debtor balance of £80 to its member, PUIG International SA.
- LAP declared a distribution in specie of £11,320,672 to its member, PUIG International SA. This was represented by the intercompany debtor balance of £11,332,007 and an intercompany creditor balance of £11,335.

### **Liquidator's Remuneration**

The Insolvency (England and Wales) Rules 2016 ('the Rules') provide that a Liquidator is obliged to have their remuneration approved on one of the following basis:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Liquidator and the staff have spent attending to matters in the liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

The members have approved my remuneration on a time costs basis. Time costs for all three liquidations for the period to 30 May 2019 total £30,881.10 represented by 71.85 hours of work carried out by myself and my staff at an average hourly rate of £429.80.

For the period 6 September 2018 to 30 May 2019 time costs incurred for all three liquidations total £8,065.20 represented by 15.2 hours of work carried out by myself and my staff at an average hourly rate of £530.61.

My fees for dealing with the liquidations totalled £25,000 plus VAT and disbursements. As the Companies had no cash assets the costs of liquidations were met by an appropriate PUIG group company.

My staff and I have spent time on matters arising in the normal course of the liquidations. The main areas dealt with include:

- liaising with the Companies and PUIG in relation to matters prior to the Liquidator's appointments;
- statutory reporting requirements to members;
- statutory reporting requirements to the Registrar of Companies;
- dealing with statutory advertising requirements;
- correspondence with PUIG, tax agents and HMRC in order to obtain the necessary tax clearances to close the liquidations;
- declaring the distribution in specie; and
- preparing the annual progress and draft final report and accounts.

**Disbursements**

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

The sum of £1,256.92 has been incurred in respect of category 1 disbursements for statutory advertising costs and the costs of indemnity bonding. The disbursements will be met by PUIG together with the liquidation costs.

**Members' Rights**

The members were given 21 days from receipt of the draft final report to request in writing further information regarding the remuneration and expenses set out in the draft report. No requests have been received.

**Liquidations' Closures**

The Companies' affairs are now fully wound up. I issued my draft final report and accounts to the Companies' members on 8 April 2019 and no subsequent enquiries were received.

The final report and accounts will be sent to Companies House. The liquidations will be concluded on the date that the report and accounts are placed on the Companies' files by the Registrar of Companies. I will obtain my release and vacate office as Liquidator on this same day.

**Release of the Liquidator**

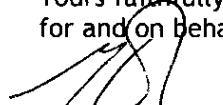
The Liquidator will be released from office under Section 173 of the Act at the same time as vacating office, per Section 171(6) of the Act, unless any member objects. A member who wishes to object to the release must deliver a notice in writing to the Joint Liquidators within eight weeks of this report or, if members raise other matters under Rules 18.9 or 18.34 as mentioned above, when those matters are finally determined by the Court.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to me but are not satisfied with my response then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at: <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>

Creditors may access information setting out creditors' rights in respect of the approval of Liquidators' remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>

Yours faithfully  
for and on behalf of the Companies



Malcolm Cohen  
Liquidator

Authorised by the Institute of Chartered Accountants in England & Wales in the UK



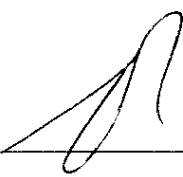
**Penhaligon's Creative Fragrances Limited  
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments**

RECEIPTS	Declaration of Solvency (£)	From 06/09/2017 To 05/09/2018 (£)	From 06/09/2018 To 06/06/2019 (£)	Total (£)
Investment	77.00	NIL	NIL	NIL
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

On 8 April 2019 a distribution in specie of £80 was declared.

  
 \_\_\_\_\_  
 Malcolm Cohen  
 Liquidator

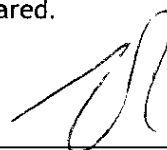
**Penhaligon's & Jeavons Investment Co Ltd  
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments**

RECEIPTS	Declaration of Solvency (£)	From 06/09/2017 To 05/09/2017 (£)	From 06/09/2017 To 06/06/2019 (£)	Total (£)
Intercompany Debtor	80.00	NIL	NIL	NIL
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

**Note:**

On 8 April 2019 a distribution in specie of £80 of the intercompany debtor was declared.



\_\_\_\_\_  
Malcolm Cohen  
Liquidator

**L'Artisan Parfumeur Limited**  
**(In Liquidation)**

**Liquidator's Summary of Receipts and Payments**

RECEIPTS	Declaration of Solvency (£)	From 06/09/2017 To 05/09/2018 (£)	From 06/09/2018 To 06/06/2019 (£)	Total (£)
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

**Note:**

On 8 April 2019 a distribution in specie of £11,320,672 was declared. This was represented by the intercompany debtor balance of £11,332,007 and an intercompany creditor balance of £11,335.



Malcolm Cohen  
Liquidator



## Summary of Time Charged and Rates Applicable for the Period From 06/09/2018 to 30/05/2019

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV R1
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
D. General Administration	1.00	760.00											1.00	760.00	760.0
I. Reporting			0.80	420.80									0.80	420.80	526.0
J. Distribution and Closure					1.50	670.50							1.50	670.50	447.0
	1.00	760.00	0.80	420.80	1.50	670.50	0.00	0.00	0.00	0.00	0.00	0.00			
Net Total															3.30 1,851.30
Secretarial Expense															0.00
Other Disbursements Billed															0.00
Grand Total															-4,505.95
															-2,654.65









