

COMPANY REGISTRATION NUMBER 3332982

HANS LODGE MANAGEMENT LIMITED
FINANCIAL STATEMENTS
31 MARCH 2011



FERGUSON MAIDMENT & CO.

Chartered Accountants
Sardinia House
52 Lincoln's Inn Fields
London
WC2A 3LZ

HANS LODGE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

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HANS LODGE MANAGEMENT LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	P Reed P Wojciechowski
Company secretary	Clyde Secretaries Limited
Registered office	Clyde Secretaries Limited 51 East Cheap London EC3M 1JP
Accountants	Ferguson Maidment & Co Chartered Accountants Sardinia House 52 Lincoln's Inn Fields London WC2A 3LZ

HANS LODGE MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2011.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a residential property management company

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary 'B' Shares of £1 each	
	At 31 March 2011	At 1 April 2010
P Reed	-	-
P Wojciechowski	-	-

Mr N Maltzoff was appointed as a director on 29 June 2011.

P Reed retired as a director on 19 May 2011

P Wojciechowski retired as a director on 19 May 2011

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office:
Clyde Secretaries Limited
51 East Cheap
London
EC3M 1JP

Signed on behalf of the directors

N Maltzoff

Director



Approved by the directors on 13.9.2011.

HANS LODGE MANAGEMENT LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF HANS LODGE
MANAGEMENT LIMITED

YEAR ENDED 31 MARCH 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2011, set out on pages 4 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Ferguson Maidment & Co

FERGUSON MAIDMENT & CO
Chartered Accountants

Sardinia House
52 Lincoln's Inn Fields
London
WC2A 3LZ

13-9-2011

HANS LODGE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
TURNOVER		34,926	45,919
Administrative expenses		<u>34,926</u>	<u>45,919</u>
OPERATING PROFIT, BEING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	—	—
Tax on profit on ordinary activities		<u>—</u>	<u>—</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION, BEING RETAINED PROFIT FOR THE FINANCIAL YEAR		—	—
Balance brought forward		<u>16,071</u>	<u>16,071</u>
Balance carried forward		<u>16,071</u>	<u>16,071</u>

The notes on pages 7 to 8 form part of these financial statements.

HANS LODGE MANAGEMENT LIMITED

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £	£
CURRENT ASSETS					
Debtors	3	18,392		35,217	
Cash at bank		<u>60,244</u>		<u>44,503</u>	
		78,636		79,720	
CREDITORS: Amounts falling due within one year	4	<u>62,561</u>		<u>60,030</u>	
NET CURRENT ASSETS			<u>16,075</u>		<u>19,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,075</u>		<u>19,690</u>
PROVISIONS FOR LIABILITIES					
Other provisions	5		<u>-</u>		<u>3,615</u>
			<u>16,075</u>		<u>16,075</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		<u>4</u>		<u>4</u>
Profit and loss account			<u>16,071</u>		<u>16,071</u>
SHAREHOLDERS' FUNDS			<u>16,075</u>		<u>16,075</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Balance sheet continues on the following page.

The notes on pages 7 to 8 form part of these financial statements.

HANS LODGE MANAGEMENT LIMITED

BALANCE SHEET *(continued)*

31 MARCH 2011

These financial statements were approved by the directors and authorised for issue on 13-9-2011, and are signed on their behalf by.

MR N MALTZOFF
Director



Company Registration Number: 3332982

The notes on pages 7 to 8 form part of these financial statements

HANS LODGE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges due from lease holders

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

The company is a mutual trader whose income, other than interest income, is derived from members and thus is not subject to corporation tax. Tax at the rate applicable to trusts is payable on interest income from bank deposits.

2. OPERATING PROFIT

Operating profit is stated after charging

	2011	2010
	£	£
Directors' remuneration	—	—

HANS LODGE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

3. DEBTORS

	2011	2010
	£	£
Trade debtors	11,094	32,074
Service charges recoverable	6,658	—
Prepayments and accrued income	640	3,143
	<u>18,392</u>	<u>35,217</u>

4. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	1,922	17,307
Other creditors	53,503	19,013
Accruals and deferred income	7,136	23,710
	<u>62,561</u>	<u>60,030</u>

Included in the other creditors is a sinking fund balance of £53,503 (year 2010 £15,006) for future building maintenance

5. OTHER PROVISIONS

	2011	2010
	£	£
Other provisions -transfer of surplus income	—	3,615

As per the lease agreement the surplus on service charges brought forward from previous years have been transferred to the tenants' account

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

7. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
4 Ordinary 'B' shares of £1 each	<u>4</u>	<u>4</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
4 Ordinary 'B' shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>