

HANS LODGE MANAGEMENT LIMITED
FINANCIAL STATEMENTS
31 MARCH 2006

WEDNESDAY



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L14 31/01/2007 13
COMPANIES HOUSE

FERGUSON MAIDMENT & CO.

Chartered Accountants
Sardinia House
52 Lincolns Inn Fields
London
WC2A 3LZ

HANS LODGE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

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HANS LODGE MANAGEMENT LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

P Reed
P Wojciechowski
S Eigner

Company secretary

Clyde Secretaries Limited

Accountants

Ferguson Maidment & Co.
Chartered Accountants
Sardinia House
52 Lincolns Inn Fields
London
WC2A 3LZ

HANS LODGE MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2006

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a residential property management company.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary 'B' Shares of £1 each	
	At 31 March 2006	At 1 April 2005
S Eigner	<u>1</u>	<u>1</u>

P Reed was appointed as a director on 7 July 2006.

P Wojciechowski was appointed as a director on 12 July 2006.

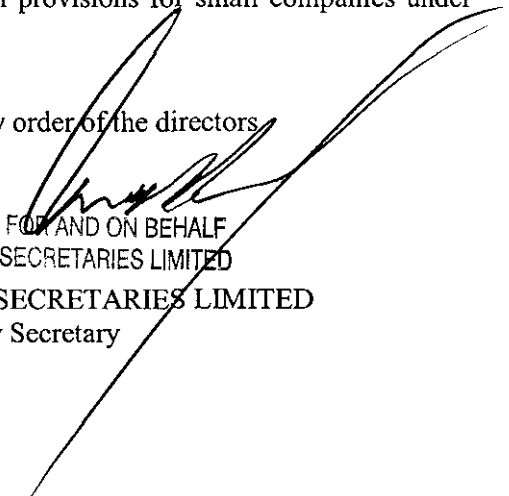
S Eigner resigned as a director on 7 July 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

Signed by order of the directors


DIRECTOR FOR AND ON BEHALF
OF CLYDE SECRETARIES LIMITED
CLYDE SECRETARIES LIMITED
Company Secretary

Approved by the directors on 24/01/07.....

HANS LODGE MANAGEMENT LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF HANS LODGE
MANAGEMENT LIMITED
YEAR ENDED 31 MARCH 2006

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2006, set out on pages 4 to 7.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sardinia House
52 Lincolns Inn Fields
London
WC2A 3LZ

24-1-07

Ferguson Maidment & Co
FERGUSON MAIDMENT & CO.
Chartered Accountants

HANS LODGE MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2006

	Note	2006 £	2005 £
TURNOVER		18,125	14,045
Administrative expenses		<u>17,626</u>	<u>13,684</u>
OPERATING PROFIT	2	499	361
Interest receivable		<u>38</u>	<u>25</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		537	386
PROFIT FOR THE FINANCIAL YEAR		537	386
Balance brought forward		<u>5,180</u>	<u>4,794</u>
Balance carried forward		<u><u>5,717</u></u>	<u><u>5,180</u></u>

The notes on pages 6 to 7 form part of these financial statements.

HANS LODGE MANAGEMENT LIMITED

BALANCE SHEET

31 MARCH 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors	3	13,250	7,581
Cash at bank		2,180	1,255
		<u>15,430</u>	<u>8,836</u>
CREDITORS: Amounts falling due within one year	4	<u>9,709</u>	<u>3,652</u>
NET CURRENT ASSETS		<u>5,721</u>	<u>5,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,721</u>	<u>5,184</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	4	4
Profit and loss account		<u>5,717</u>	<u>5,180</u>
SHAREHOLDERS' FUNDS		<u>5,721</u>	<u>5,184</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors on the 24/01/07 and are signed on their behalf by:

PREED
Director

The notes on pages 6 to 7 form part of these financial statements.

HANS LODGE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2006 £	2005 £
Directors' emoluments	—	—

3. DEBTORS

	2006 £	2005 £
Trade debtors	9,900	7,581
Other debtors	3,350	—
	<u>13,250</u>	<u>7,581</u>

HANS LODGE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2006

4. CREDITORS: Amounts falling due within one year

	2006	2005
	£	£
Trade creditors	3,855	—
Other creditors	5,854	3,652
	<u>9,709</u>	<u>3,652</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

6. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
4 Ordinary 'B' shares of £1 each	<u>4</u>	<u>4</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary 'B' shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>