

Company Registration No. 3332957 (England and Wales)

A & R COLOUR PRINT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999



R.O.C.

A & R COLOUR PRINT LIMITED

COMPANY INFORMATION

Directors	A R Gunn R B Gunn
Secretary	R B Gunn
Company number	3332957
Registered office	Unit 4, Platt Industrial Estate, Maidstone Road Borough Green, Sevenoaks Kent TN15 8JL
Accountants	McKenzies 14-16 Station Road West Oxted Surrey RH8 9EP
Business address	Unit 4, Platt Industrial Estate, Maidstone Road Borough Green, Sevenoaks Kent TN15 8JL

A & R COLOUR PRINT LIMITED

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A & R COLOUR PRINT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 1999

The directors present their report and financial statements for the year ended 31 December 1999.

Principal activities

The principal activity of the company continued to be that of specialist printers.

Directors

The following directors have held office since 1 January 1999:

A R Gunn
R B Gunn

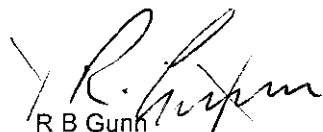
Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 1999	1 January 1999
A R Gunn	1	1
R B Gunn	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



R B Gunn

Director

15 December 2000

A & R COLOUR PRINT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 1999

	Notes	1999 £	1998 £
Turnover		16,828	100,092
Cost of sales		(14,504)	(86,532)
Gross profit		2,324	13,560
Administrative expenses		(27,461)	20,022
Other operating income		28,500	27,725
Operating profit	2	3,363	61,307
Interest payable and similar charges		(4)	(489)
Profit on ordinary activities before taxation		3,359	60,818
Tax on profit on ordinary activities		(607)	(9,120)
Profit on ordinary activities after taxation		2,752	51,698
Dividends		(5,000)	-
Retained (loss)/profit for the year	7	(2,248)	51,698

A & R COLOUR PRINT LIMITED

BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	3		272,614		270,814
Current assets					
Debtors	4	13,058		11,035	
Cash at bank and in hand		1,326		9,147	
		<u>14,384</u>		<u>20,182</u>	
Creditors: amounts falling due within one year	5	<u>(251,737)</u>		<u>(253,486)</u>	
Net current liabilities			<u>(237,353)</u>		<u>(233,304)</u>
Total assets less current liabilities			<u>35,261</u>		<u>37,510</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account	7		35,259		37,508
Shareholders' funds			<u>35,261</u>		<u>37,510</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 15 December 2000



R B Gunn
Director



A R Gunn
Director

A & R COLOUR PRINT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Plant and machinery

15% written down value

Motor vehicles

2 Operating profit

	1999	1998
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	600	22,490

3 Tangible fixed assets

	Land and buildings	Other tangible fixed assets	Total
	£	£	£
Cost			
At 1 January 1999	270,814	-	270,814
Additions	-	2,400	2,400
At 31 December 1999	270,814	2,400	273,214
Depreciation			
At 1 January 1999	-	-	-
Charge for the year	-	600	600
At 31 December 1999	-	600	600
Net book value			
At 31 December 1999	270,814	1,800	272,614
At 31 December 1998	270,814	-	270,814

A & R COLOUR PRINT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

4 Debtors	1999 £	1998 £
Trade debtors	12,981	8,298
Other debtors	77	2,737
	<u>13,058</u>	<u>11,035</u>

5 Creditors: amounts falling due within one year	1999 £	1998 £
Trade creditors	1,454	2,517
Taxation and social security	9,728	9,120
Other creditors	240,555	241,849
	<u>251,737</u>	<u>253,486</u>

6 Share capital	1999 £	1998 £
Authorised		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 1999	37,507
Retained loss for the year	(2,248)
	<u>35,259</u>
Balance at 31 December 1999	<u>35,259</u>