

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 December 2012**

**for**

**LOWER LUTHEREDGE FARM LIMITED**



**Contents of the Abbreviated Accounts  
for the year ended 31 December 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>



**LOWER LUTHEREDGE FARM LIMITED**

**Company Information  
for the year ended 31 December 2012**

**DIRECTORS:** The Hon J S G Catto  
The Hon K M Catto

**SECRETARY:** The Hon K M Catto

**REGISTERED OFFICE:** Lower Lutheredge Farm  
Shortwood  
Nailsworth  
Stroud  
Gloucestershire  
GL6 0SJ

**REGISTERED NUMBER:** 03332940 (England and Wales)



**LOWER LUTHEREDGE FARM LIMITED (REGISTERED NUMBER: 03332940)**

**Abbreviated Balance Sheet  
31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		446,927		422,310
<b>CURRENT ASSETS</b>					
Stocks		3,000		-	
Debtors		11,973		19,978	
Cash at bank		11,073		7,361	
		<u>26,046</u>		<u>27,339</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>429,934</u>		<u>400,355</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(403,888)</u>		<u>(373,016)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>43,039</u>		<u>49,294</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		300,200		300,200
Profit and loss account			<u>(257,161)</u>		<u>(250,906)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>43,039</u>		<u>49,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2013 and were signed on its behalf by:

The Hon J S G Catto - Director

The notes form part of these abbreviated accounts

Page 2



LOWER LUTHEREDGE FARM LIMITED (REGISTERED NUMBER: 03332940)

Notes to the Abbreviated Accounts  
for the year ended 31 December 2012

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 10% on reducing balance and 5% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	618,071
Additions	47,689
At 31 December 2012	<u>665,760</u>
<b>DEPRECIATION</b>	
At 1 January 2012	195,761
Charge for year	23,072
At 31 December 2012	<u>218,833</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>446,927</u>
At 31 December 2011	<u>422,310</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
300,200	Ordinary	£1	<u>300,200</u>	<u>300,200</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.