

ICC (SEVEN) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2006

HOWELL DAVIES LIMITED

Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

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ICC (SEVEN) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

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ICC (SEVEN) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ICC (SEVEN) LIMITED

YEAR ENDED 30 JUNE 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HOWELL DAVIES LIMITED
Chartered Accountants

Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

25 April 2007

ICC (SEVEN) LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Note	2006 £	£	2005 £	£
Fixed Assets					
Investments	2		1		1
Current Assets					
Debtors		168,084		168,554	
Cash at bank and in hand		1,297		1,337	
		<u>169,381</u>		<u>169,891</u>	
Creditors: Amounts Falling due Within One Year		<u>991</u>		<u>954</u>	
Net Current Assets			<u>168,390</u>		<u>168,937</u>
Total Assets Less Current Liabilities			<u>168,391</u>		<u>168,938</u>
Capital and Reserves					
Called-up equity share capital	3	153,001		153,001	
Share premium account		17,000		17,000	
Profit and loss account		(1,610)		(1,063)	
Shareholders' Funds		<u>168,391</u>		<u>168,938</u>	

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25 April 2007 and are signed on their behalf by:

A. R. Laken P.O.A. for A. R. Laken

A R Laken

The notes on pages 3 to 4 form part of these abbreviated accounts.

ICC (SEVEN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Fixed Assets

All fixed assets are initially recorded at cost.

2. Fixed Assets

	Investments £
Cost	
At 1 July 2005 and 30 June 2006	1
Depreciation	—
Net Book Value	
At 30 June 2006	1
At 30 June 2005	1

The company owns 100% of the issued share capital of the company listed below,

Aggregate capital and reserves

Merry Building Limited	23,327	17,864
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Profit and (loss) for the year

Merry Building Limited	5,463	2,229
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Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

ICC (SEVEN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

3. Share Capital

Authorised share capital:

	2006 £	2005 £
2,000,000 Ordinary shares of £0.90 each	<u>1,800,000</u>	<u>1,800,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £0.90 each	<u>170,001</u>	<u>153,001</u>	<u>170,001</u>	<u>153,001</u>