

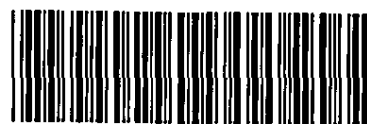
**ICC (Ten) Limited**

**Report and Accounts**

**31<sup>st</sup> August 2008**

**Registered number 3332596**

THURSDAY



A55      \*AN0HO9U5\*      66  
14/05/2009  
COMPANIES HOUSE

# ICC (Ten) Limited

## Report and accounts

<i>Contents</i>	<i>Pages</i>
Directors Report	1 - 2
Profit and Loss Account	3
Balance Sheet	4
Reconciliation of Movements in Shareholders' Funds	5
Notes	6 – 8

# ICC (Ten) Limited

## Director's Report

The director presents his report and the unaudited accounts for the year ended 31<sup>st</sup> August 2008.

### Principal activities

The principal activity of the company in the year was that of a holding company.

### Results and dividends

The results for the year are shown on page 3 of the accounts. During the year the company paid an interim dividend of £Nil (2007: £Nil). The directors do not recommend the payment of a final dividend.

The director has not prepared a business review statement as, in the director's opinion, the Company qualifies as a small company.

### Directors

The director of the company throughout the year was Mr AG Schroeder. Subsequently to the year-end, Mrs MJ Schroeder was also appointed director, with effect from the 25<sup>th</sup> February 2009.

### Statement of director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable him to ensure that the accounts comply with the Companies Act 1985. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

# ICC (Ten) Limited

## Director's Report *(continued)*

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies as, in the director's opinion, the Company qualifies as a small company.

By order of the board

  
**A M Barker**  
*For and on behalf of*  
*The Whittington Partnership LLP*  
*Secretary*

Whittington Hall  
Whittington Road  
Worcester  
WR5 2ZX

5<sup>th</sup> May 2009

# ICC (Ten) Limited

## Profit and Loss Account

for the year ended 31<sup>st</sup> August 2008

	Notes	2008 £	2007 £
<b>Turnover</b>	<i>1</i>	-	-
Cost of sales		-	-
<b>Gross profit</b>		-	-
Administration expenses		263	(1,411)
<b>Operating profit/(loss) and profit/(loss) on ordinary activities before taxation</b>		263	(1,411)
Tax on profit/(loss) on ordinary activities		-	268
<b>Profit/(loss) on ordinary activities after taxation being retained profit/(loss) for the year</b>	<i>8</i>	263	(1,143)

All amounts relate to continuing activities.

All recognised gains and losses in the current and prior year are included in the profit and loss account.

A note of the historical cost profits and losses is not provided as there is no difference between the results reported above and that prepared on a historical cost basis.

# ICC (Ten) Limited

## Balance Sheet

as at 31<sup>st</sup> August 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Investments	4	248,911	248,911
<b>Current assets</b>			
Debtors	5	15,637	16,084
Cash at bank		106	167
		15,743	16,251
<b>Creditors: amounts falling due within one year</b>	6	(329)	(1,100)
<b>Net current assets</b>		15,414	15,151
<b>Net assets</b>		264,325	264,062
<b>Capital and reserves</b>			
Called up share capital	7	225,001	225,001
Share premium account	8	25,000	25,000
Profit and loss account	8	14,324	14,061
<b>Equity shareholders' funds</b>		264,325	264,062

In preparing these financial statements:

- (a) The director is of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985; and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved and authorised by the director on 5<sup>th</sup> May 2009 and were signed on its behalf by:

  
A G Schroeder  
Director

# ICC (Ten) Limited

## **Reconciliation of Movements in Shareholders' Funds** *for the year ended 31<sup>st</sup> August 2008*

	2008 £	2007 £
<b>Profit/(loss) for the financial year</b>	<b>263</b>	<b>(1,143)</b>
<b>Net increase/(reduction) in shareholders' funds</b>	<b>263</b>	<b>(1,143)</b>
Opening equity shareholders' funds	264,062	265,205
<b>Closing equity shareholders' funds</b>	<b>264,325</b>	<b>264,062</b>

# ICC (Ten) Limited

## Notes

*(forming part of the accounts)*

### 1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's accounts.

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

A cash flow statement has not been prepared as advantage has been taken of the exemption conferred by Financial Reporting Standard 1 Cash Flow Statements (Revised 1996) not to prepare a cash flow on the grounds that it is a "small" entity under the Companies Act 1985.

The accounts do not include any consolidated results or balance sheet for the group as a whole, as the company is exempt from preparing consolidated accounts by virtue of the fact it qualifies as a small group.

#### ***Turnover***

Turnover represents income arising within the United Kingdom (net of VAT).

#### ***Valuation of investments***

Investments held as fixed assets are stated at cost less any provision for impairment.

### 2. Director's emoluments

No emoluments were paid to the director during the year (2007: £Nil).

### 3. Employee information

Apart from the director, there were no employees directly employed by the Company during the year (2007: None).



# ICC (Ten) Limited

## Notes (continued)

### 4. Fixed asset investments

Shares in  
subsidiary  
undertakings  
£

*Cost and net book value*

**At 31<sup>st</sup> August 2007 and 2008**

**248,911**

The Company's investment at the balance sheet date in the share capital of the companies include the following:

#### **Hometec Estates Limited (Residential Property Development)**

Class of shares: 1 ordinary £1 share (100% holding)

Summary of results:	2008 £	2007 £
Aggregate capital and reserves	49,921	48,472
Profit for the year	1,450	1,150

#### **SOCC 1 Limited (Residential Property Development)**

Class of shares: 230,001 ordinary £0.90 shares (100% holding)

Summary of results:	30 <sup>th</sup> November 2008 £	2007 £
Aggregate capital and reserves	267,683	257,806
Profit for the year	9,877	6,776

### 5. Debtors

	2008 £	2007 £
Amounts owed by group undertakings	15,637	15,816
Corporation tax recoverable	-	268
	15,637	16,084

# ICC (Ten) Limited

## Notes (continued)

### 6. Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	-	-
Other creditors and accruals	329	1,100
	<u>329</u>	<u>1,100</u>

### 7. Called up share capital

	2008 £	2007 £
<i>Authorised</i>		
2,000,000 ordinary shares of 90 pence each	<u>1,800,000</u>	<u>1,800,000</u>
<i>Allotted, called up and fully paid</i>		
250,001 ordinary shares of 90 pence each	<u>225,001</u>	<u>225,001</u>

### 8. Reserves

	Share premium account £	Profit and loss account £
At 1 <sup>st</sup> September 2007	25,000	14,061
Profit for the financial year	-	263
<b>At 31<sup>st</sup> August 2008</b>	<u><b>25,000</b></u>	<u><b>14,324</b></u>

### 9. Commitments

The Company had no capital commitments and no operating lease commitments at 31<sup>st</sup> August 2008 (2007: *None*).

### 10. Related Party Disclosures

Mr AG Schroeder owns 100% of the issued shares and solely controls the company.

The company paid administration fees to Hometec Estates Limited of £118 (2007: £203). During the year Hometec Estates Limited paid for services on behalf of the company totalling £329 (2007: £1,057). At the year end there was a balance due from Hometec Estates Limited of £15,637 (2007: £15,816). Hometec Estates Limited and SOCC 1 Limited are wholly-owned subsidiaries of the company.