

COMPANY REGISTRATION NUMBER 03332561

CITRUS STAR CATERING SUPPLIERS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2013



Carringtons Limited
Chartered Accountants
Hounslow

CITRUS STAR CATERING SUPPLIERS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

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CITRUS STAR CATERING SUPPLIERS LTD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Intangible assets		-	3,000
Tangible assets		<u>66,680</u>	<u>73,916</u>
		<u>66,680</u>	<u>76,916</u>
CURRENT ASSETS			
Stocks		13,845	14,465
Debtors		465,265	466,348
Cash at bank and in hand		<u>155,231</u>	<u>130,994</u>
		634,341	611,807
CREDITORS: Amounts falling due within one year		<u>(248,490)</u>	<u>(203,774)</u>
NET CURRENT ASSETS		<u>385,851</u>	<u>408,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>452,531</u>	<u>484,949</u>
PROVISIONS FOR LIABILITIES		<u>(4,902)</u>	<u>(3,733)</u>
TOTAL NET ASSETS		<u>447,629</u>	<u>481,216</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>447,529</u>	<u>481,116</u>
SHAREHOLDERS' FUNDS		<u>447,629</u>	<u>481,216</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

CITRUS STAR CATERING SUPPLIERS LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2013


For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27 June 2014, and are signed on their behalf by:



AMARJIT SINGH KALER
Director

Company Registration Number: 03332561

The notes on pages 3 to 5 form part of these abbreviated accounts.

CITRUS STAR CATERING SUPPLIERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Straight line over the life of the lease
Plant & Machinery	-	25% Reducing balance
Fixtures & Fittings	-	25% Reducing balance
Motor Vehicles	-	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CITRUS STAR CATERING SUPPLIERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 October 2012	60,000	211,614	271,614
Additions	–	18,407	18,407
Disposals	–	(11,698)	(11,698)
At 30 September 2013	<u>60,000</u>	<u>218,323</u>	<u>278,323</u>
DEPRECIATION			
At 1 October 2012	57,000	137,698	194,698
Charge for year	3,000	20,536	23,536
On disposals	–	(6,591)	(6,591)
At 30 September 2013	<u>60,000</u>	<u>151,643</u>	<u>211,643</u>
NET BOOK VALUE			
At 30 September 2013	<u>–</u>	<u>66,680</u>	<u>66,680</u>
At 30 September 2012	<u>3,000</u>	<u>73,916</u>	<u>76,916</u>

The disposal within leasehold property is an adjustment which relates to a reduction in the cost of assets included in the brought forward amount.

CITRUS STAR CATERING SUPPLIERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

3. TRANSACTIONS WITH THE DIRECTORS

Advances to directors

The following directors had loans during the year. The movements on these loans are as follows:

	Current Year £	2013 £	2012 £	Maximum in Year £
Rahul Gosain			102,668	113,314
Amarjit Singh Kaler		19,823	56,513	93,221
Robert A Glassup		12,114		12,500

An amount of £4,961 (2012-£5,564) based on the official rate of interest of 4.00% (2012-4.00%) was charged on loans to directors.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>