

Company No. 3331964

INTERCOMS. R.US. LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2010

THURSDAY



A15IBPZX

A15

16/12/2010

451

COMPANIES HOUSE

K W ACCOUNTANCY SERVICES LIMITED

INTERCOMS. R.US. LIMITEDCONTENTS OF THE REPORT AND ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 2010

	<u>Page</u>
Report of the Director	2 - 3
Profit and Loss Account	4
Balance Sheet	5 - 6
Notes to the Accounts	7 - 9
Not forming part of Statutory Accounts:-	
Trading and Profit and Loss Account	10
Accountant's Report	11

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31ST MARCH 2010

The director presents his report and accounts for the year ended 31st March 2010.

PRINCIPAL ACTIVITY

The principal activity during the year continued to be that of domestic and contract electrical repairers and installers.

DIRECTOR AND HIS INTEREST

The director who served the company during the year, was as follows:-

C Wiltshire

DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial period. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required to give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Cont....

INTERCOMS. R.US. LIMITED

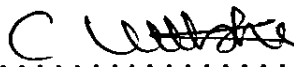
3

REPORT OF THE DIRECTOR (Continued)

FOR THE YEAR ENDED 31ST MARCH 2010

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved and signed by the director on 10th December 2010.


.....
Clive Wiltshire
Director

INTERCOMS. R.US. LIMITED

4

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2010

	<u>Note</u>	<u>Year Ended</u> <u>31.3.10</u> <u>£</u>	<u>Year Ended</u> <u>31.3.09</u> <u>£</u>
<u>TURNOVER</u>		36,569	46,364
Cost of Sales		<u>(8,879)</u>	<u>(9,723)</u>
<u>GROSS PROFIT</u>		27,690	36,641
Administrative Expenses		<u>(10,625)</u>	<u>(9,655)</u>
<u>OPERATING PROFIT</u>	2	17,065	26,986
Interest Receivable		<u>30</u>	<u>974</u>
<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES BEFORE TAXATION</u>		17,095	27,960
Taxation	3	<u>(1,889)</u>	<u>(5,928)</u>
<u>PROFIT FOR THE FINANCIAL YEAR</u>		<u>£15,206</u>	<u>£22,032</u>

INTERCOMS. R.US. LIMITED
Company Number 3331964 (England and Wales)

BALANCE SHEET

AS AT 31ST MARCH 2010

	<u>Note</u>	£	<u>31.3.10</u> £	£	<u>31.3.09</u> £
<u>FIXED ASSETS</u>					
Tangible Assets	4		8,534		1,643
<u>CURRENT ASSETS</u>					
Stock			250		250
Debtors	5		13,989		16,990
Cash at Bank			<u>40,194</u>		<u>47,489</u>
			54,433		64,729
<u>CREDITORS: AMOUNTS FALLING</u> <u>DUE WITHIN ONE YEAR</u>	6		<u>23,843</u>		<u>27,454</u>
<u>NET CURRENT ASSETS</u>			<u>30,590</u>		<u>37,275</u>
<u>NET ASSETS</u>			<u>£39,124</u>		<u>£38,918</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	7		2		2
Profit and Loss Account	8		<u>39,122</u>		<u>38,916</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>£39,124</u>		<u>£38,918</u>

cont.....

INTERCOMS. R.US. LIMITED

6

BALANCE SHEET (Continued)

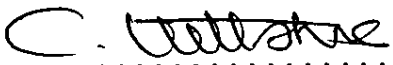
AS AT 31ST MARCH 2010

The director is satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit under Section 476 of the Companies Act 2006 in relation to the accounts for the financial period.

The director acknowledges his responsibility for:-

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006 so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and signed by the director on 10th December 2010.


.....
Clive Wiltshire
Director

NOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 20101. ACCOUNTING POLICIESa) Accounting Basis

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover represents the value of work done net of value added tax

c) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life on a reducing balance basis at the following rate:-

Motor Vehicles -	25%
Office Equipment -	25%

d) Pension Costs

Contributions paid are charged to the Profit and Loss Account for the period in which they are paid.

2. OPERATING PROFIT

The Operating Profit is stated after charging:-

	Year Ended 31.3.10 £	Year Ended 31.3.09 £
Directors Remuneration	7,200	7,176
Pension Costs	2,526	2,526
Depreciation	<u>885</u>	<u>548</u>

3. TAXATION

U.K. Corporation Tax	<u>£1,889</u>	<u>£5,928</u>
----------------------	---------------	---------------

NOTES TO THE ACCOUNTS (Continued)FOR THE YEAR ENDED 31ST MARCH 20104. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Plant & Machinery etc.</u>
At 1st April 2009	11,110
Addition	8,625
Disposal	<u>(7,833)</u>
At 31st March 2010	<u>£11,902</u>
<u>Depreciation</u>	
At 1st April 2009	9,467
On Disposal	<u>(6,984)</u>
Charge for the year	<u>885</u>
At 31st March 2010	<u>£3,368</u>
<u>Net Book Value</u>	
At 31st March 2010	<u>£8,534</u>
At 31st March 2009	<u>£1,643</u>

31.3.1031.3.095. DEBTORS

Trade Debtors	13,750	15,648
Other Debtors	<u>239</u>	<u>1,342</u>
	<u>£13,989</u>	<u>£16,990</u>

6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

Corporation Tax	1,889	5,928
Social Security and Other Taxes	1,155	917
Directors Loan Account	19,004	18,465
Other Creditors	<u>1,795</u>	<u>2,144</u>
	<u>£23,843</u>	<u>£27,454</u>

NOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 2010

	<u>31.3.10</u>	<u>31.3.09</u>
7. <u>SHARE CAPITAL</u>		
Allotted, Called-up and Fully Paid:		
2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

	<u>Year Ended 31.3.10</u>	<u>Year Ended 31.3.09</u>
8. <u>RECONCILIATION OF RESERVES</u>		
Balance Brought Forward	38,916	31,884
Profit for the year	<u>15,206</u>	<u>22,032</u>
	54,122	53,916
Dividends paid	<u>15,000</u>	<u>15,000</u>
Balance Carried Forward	<u>£39,122</u>	<u>£38,916</u>

9. CONTROLLING PARTY

The company is under the control of the Director, Clive Wiltshire, by virtue of his owning all of the issued share capital of the company.