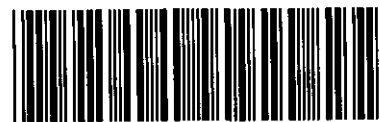


**KIDSVILLE LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2006**

Ormerod Rutter Limited  
Registered Auditor  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

THURSDAY



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COMPANIES HOUSE

# KIDSVILLE LIMITED

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**KIDSVILLE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2006**

**DIRECTORS:**

Mr D W Conn  
Mr I W Hall

**SECRETARY:**

Mr D W Conn

**REGISTERED OFFICE:**

Utopia House  
Springvale Avenue  
Springvale Business Park  
Bilston  
West Midlands  
WV14 0QL

**REGISTERED NUMBER:**

03331902 (England and Wales)

**AUDITORS:**

Ormerod Rutter Limited  
Registered Auditor  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**BANKERS:**

HSBC Bank PLC  
8 Market Square  
Stafford  
Staffordshire  
ST16 2JP

# KIDSVILLE LIMITED

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 2006

The directors present their report with the financial statements of the company for the year ended 30th June 2006.

### PRINCIPAL ACTIVITY

The principal activity of the company was the manufacture of children's bedroom furniture. The company was dormant throughout the year.

### DIRECTORS

The directors during the year under review were:

Mr D W Conn  
Mr I W Hall

The directors holding office at 30th June 2006 did not hold any beneficial interest in the issued share capital of the company at 1st July 2005 or 30th June 2006.

The ordinary share capital of the company is owned by Utopia Group Limited, its ultimate holding company. The interests of the directors in the issued share capital of the holding company are disclosed in that company's financial statements.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### AUDITORS

The auditors, Ormerod Rutter Limited, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:

Mr D W Conn - Secretary



24th August 2006

# **REPORT OF THE INDEPENDENT AUDITORS TO THE SHAREHOLDERS OF KIDSVILLE LIMITED**

We have audited the financial statements of Kidsville Limited for the year ended 30th June 2006 on pages four to seven. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

## **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## **Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30th June 2006 and of its profit for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

In our opinion the information given in the report of the directors is consistent with the financial statements.



Ormerod Rutter Limited  
Registered Auditor  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

24th August 2006

**KIDSVILLE LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH JUNE 2006**

	Notes	2006 £	2005 £
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	-

The notes form part of these financial statements

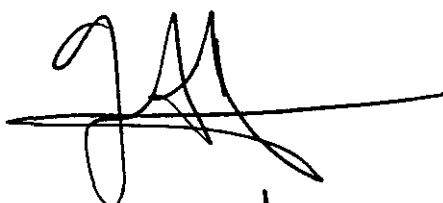
**KIDSVILLE LIMITED****BALANCE SHEET  
30TH JUNE 2006**

	Notes	2006 £	2005 £
<b>CURRENT ASSETS</b>			
Debtors	4	1	1
Cash at bank		541	541
		<u>542</u>	<u>542</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	40,779	40,779
<b>NET CURRENT LIABILITIES</b>		<u>(40,237)</u>	<u>(40,237)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(40,237)</u>	<u>(40,237)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account	7	(40,238)	(40,238)
<b>SHAREHOLDERS' FUNDS</b>		<u>(40,237)</u>	<u>(40,237)</u>

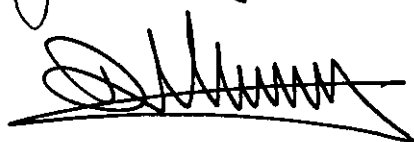
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 24th August 2006 and were signed on its behalf by:

Mr I W Hall - Director



Mr D W Conn - Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2006**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company was dormant throughout the current year and previous year.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2006 £	2005 £
Directors' emoluments	<u>      -      </u>	<u>      -      </u>

**3. TAXATION****Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30th June 2006 nor for the year ended 30th June 2005.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 £	2005 £
Amounts owed by group undertakings	<u>      1      </u>	<u>      1      </u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2006 £	2005 £
Amounts owed to group undertakings	40,539	40,539
Other creditors	240	240
	<u>40,779</u>	<u>40,779</u>



# KIDSVILLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30TH JUNE 2006

### 6. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2006 £	2005 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

### 7. RESERVES

	Profit and loss account £
At 1st July 2005	(40,238)
Profit for the year	-
At 30th June 2006	<u>(40,238)</u>

### 8. ULTIMATE PARENT COMPANY

The director's consider that the holding company is Utopia Group Limited, a company registered in England and Wales.

### 9. RELATED PARTY DISCLOSURES

During the year, the company dealt with group companies - Utopia Group Limited and Utopia Furniture Limited. Any transactions were conducted under normal commercial trading terms. Balances outstanding at the year end amounted to £1 (amounts owed by group undertakings) and £40,539 (amounts owed to group undertakings).

**KIDSVILLE LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH JUNE 2006**

	2006		2005	
	£	£	£	£
<b>Income</b>		-		-
		<hr/>		<hr/>
<b>NET PROFIT</b>		<hr/> <hr/>		<hr/> <hr/>

This page does not form part of the statutory financial statements