



W H ESTATES NORTH EAST LIMITED

UNAUDITED

FINANCIAL STATEMENTS

**INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2019**



GSM&Co

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

100 YEARS

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W H ESTATES NORTH EAST LIMITED

COMPANY INFORMATION

Director Mr C W Hockley

Company secretary Mr C W Hockley

Registered number 03331859

Registered office Piggots Farm
Albury End
Ware
Hertfordshire
SG11 2HS

Accountants Griffin Stone Moscrop & Co
Chartered Accountants
21 - 27 Lamb's Conduit Street
London
WC1N 3GS

W H ESTATES NORTH EAST LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

W H ESTATES NORTH EAST LIMITED
REGISTERED NUMBER:03331859

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	-	110
		<u>-</u>	<u>110</u>
Current assets			
Debtors: amounts falling due within one year	5	521,485	455,580
Cash at bank and in hand	6	2,014,526	2,217,133
		<u>2,536,011</u>	<u>2,672,713</u>
Creditors: amounts falling due within one year	7	(2,774)	(145,162)
Net current assets		<u>2,533,237</u>	<u>2,527,551</u>
Total assets less current liabilities		<u>2,533,237</u>	<u>2,527,661</u>
Net assets		<u>2,533,237</u>	<u>2,527,661</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		2,533,235	2,527,659
		<u>2,533,237</u>	<u>2,527,661</u>

W H ESTATES NORTH EAST LIMITED
REGISTERED NUMBER:03331859

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2019

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

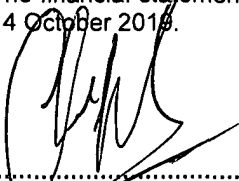
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 October 2019.


.....
Mr C W Hockley
Director

The notes on pages 3 to 6 form part of these financial statements.

W H ESTATES NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

The company, private and limited by shares, was incorporated under the Companies Act 1985, in England and Wales, on 6 March 1997. Details including the registration number and registered office can be found within the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

2.4 Finance costs

Finance costs are charged to the Profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

W H ESTATES NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	33%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2018 - £NIL).

The average monthly number of employees, excluding directors, during the year was 0 (2018 - 0).

W H ESTATES NORTH EAST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2018	330
At 31 March 2019	330
Depreciation	
At 1 April 2018	220
Charge for the year on owned assets	110
At 31 March 2019	330
Net book value	
At 31 March 2019	-
At 31 March 2018	110

5. Debtors

	2019 £	2018 £
Other debtors	521,485	455,580
	521,485	455,580

6. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	2,014,525	2,217,133

W H ESTATES NORTH EAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other taxation and social security	1,334	139,812
Accruals and deferred income	1,440	5,350
	<u>2,774</u>	<u>145,162</u>

8. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
2 (2018 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

9. Related party transactions

At 31 March 2019 the company was owed £521,485 (2018: £443,999) by Salacia Limited (a company controlled by Mr. C W Hockley).

10. Controlling party

The company's ultimate controlling party is Mr. C W Hockley.