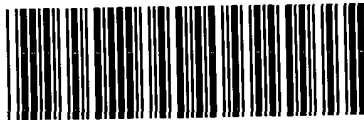


COMPANY REGISTRATION NUMBER 3331859

W H ESTATES NORTH EAST LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2015

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W H ESTATES NORTH EAST LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 26 MARCH 2014 TO 31 MARCH 2015

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W H ESTATES NORTH EAST LIMITED
INDEPENDENT AUDITOR'S REPORT TO W H ESTATES NORTH EAST LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of W H Estates North East Limited for the period from 26 March 2014 to 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



W J E KERR (Senior Statutory Auditor)

For and on behalf of

EK & CO 2003 LTD

Chartered Certified Accountants & Statutory Auditor

2 Crossways Business Centre
Bicester Road
Kingswood
Aylesbury
Bucks
HP18 0RA



W H ESTATES NORTH EAST LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	31 Mar 15 £	25 Mar 14 £
FIXED ASSETS	2		
Tangible assets		2,075,000	2,075,000
CURRENT ASSETS			
Debtors		88,432	52,907
Cash at bank and in hand		25,835	19,076
		<u>114,267</u>	<u>71,983</u>
CREDITORS: Amounts falling due within one year	3	<u>120,299</u>	<u>119,744</u>
NET CURRENT LIABILITIES		<u>(6,032)</u>	<u>(47,761)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,068,968	2,027,239
CREDITORS: Amounts falling due after more than one year	4	<u>954,668</u>	<u>977,973</u>
		<u>1,114,300</u>	<u>1,049,266</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	2	2
Revaluation reserve		511,186	511,186
Profit and loss account		603,112	538,078
SHAREHOLDERS' FUNDS		<u>1,114,300</u>	<u>1,049,266</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 25.3.2015, and are signed on their behalf by:


 J E Hockley
 Company Secretary

Company Registration Number: 3331859

The notes on pages 3 to 5 form part of these abbreviated accounts.

W H ESTATES NORTH EAST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 26 MARCH 2014 TO 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents rental income from investment properties held. Rental income represents amounts invoiced during the year, exclusive of Value Added Tax, and adjusted for deferred income

Fixed assets

All fixed assets are initially recorded at cost.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, except as otherwise required by the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

W H ESTATES NORTH EAST LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 26 MARCH 2014 TO 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 26 March 2014 and 31 March 2015	<u>2,075,000</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 March 2015	<u>2,075,000</u>
At 25 March 2014	<u>2,075,000</u>

The property was valued at 31st March 2015 by the Board of directors and the carrying value of the property is considered to be a reasonable reflection of the open market value at the balance sheet date.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	31 Mar 15 £	25 Mar 14 £
Other loans	<u>23,306</u>	<u>21,217</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	31 Mar 15 £	25 Mar 14 £
Other loans	<u>954,668</u>	<u>977,973</u>

Analysis of creditors falling due after five years.

	31 Mar 15 £	25 Mar 14 £
Aggregate of instalments which fall due for repayment after five years		
Other loans	<u>86,132</u>	<u>120,060</u>
Aggregate of non instalment debt that fall due for repayment after five years		
Other loans	<u>750,000</u>	<u>750,000</u>

W H ESTATES NORTH EAST LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 26 MARCH 2014 TO 31 MARCH 2015

5. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Mar 15		25 Mar 14	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

6. ULTIMATE PARENT COMPANY

The immediate parent company is W H Estates Limited, a company incorporated in England and Wales. The ultimate holding company is Hartford Care Group Limited, a company incorporated in England and Wales.